

VIETNAM COAL - MINERAL INDUSTRY GROUP
MONG DUONG COAL JOINT STOCK COMPANY
- VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **93** /CBTT-TMD

Cam Pha, January 20, 2025

Regarding Disclosure of Financial Statements

Quarter IV, 2024

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission
- Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Mong Duong Coal Joint Stock Company - Vinacomin announces the financial statements (BCTC) for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Mong Duong Coal Joint Stock Company - Vinacomin

- Stock code: MDC

- Address: Mong Duong Ward, Cam Pha City, Quang Ninh Province

- Contact phone number/Tel: 0203.3868.271; 0203.3868.272;

Fax: 0203.3868.276.

- Email: thanmongduongvnc@gmail.com; Website: Mongduongcoal.vn

2. Content of information disclosed:

- Financial statements for the fourth quarter of 2024

Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

Consolidated financial statements (TCNY has subsidiaries);

Consolidated financial statements (TCNY has an accounting unit directly under the organization of its own accounting apparatus). - Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial statements (for the audited financial statements in 2023):

Yes

No

Explanation in case of accumulation:

Yes

No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial statements in 2023):

Yes

No

Explanation in case of accumulation:

Yes

No

+ The profit after tax on corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

Yes

No

Explanation in case of accumulation:

Yes

No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes

No

Explanation in case of accumulation:

Yes

No

This information has been published on the company's website on: January 20, 2025 at the link: Mongduongcoal.vn - Shareholder relations - Financial reports.

3. Report on transactions with a value of 35% or more of total assets in 2024.

- Transaction content: Buying and selling coal under a production and business coordination contract with the Vietnam National Coal - Mineral Industries Group.

- Transaction partner: Vietnam National Coal - Mineral Industries Group through its affiliated companies including: Cua Ong Coal Selection Company - TKV and Cam Pha Port and Logistics Company - Vinacomin;

- Transaction ratio/Total asset value of the enterprise (%) (based on the most recent financial report): $2.550.274.543.244/1.185.900.932.241 = 215,05\%$

- Transaction completion date: December 31, 2024.

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

Attached documents:

- Quarterly financial statements of 4th quarter of 2024

AUTHORIZING PERSON TO
DISCLOSURE

(Signature, full name, position, seal)



Nguyen Thanh Son

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
Vinacomin - Mong Duong Coal Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

FINANCIAL STATEMENTS

Year 2024
(Audited)

Quang Ninh, January 2025

CONTENTS OF FINANCIAL STATEMENT

31 December 2024

No.	DIRECTORY	FORM	PAGE
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
I	FINANCIAL STATEMENTS		
1	Statement of Financial position	B01-DN	1
2	Statement of Income	B02-DN	5
3	Statement of Cash flows	B03-DN	6
4	Notes to the Financial Statements	B09-DN	8

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>1</i>	<i>2</i>
A- CURRENT ASSETS	100		489.420.290.874	429.384.273.442
(100=110+120+130+140+150)				
I. Cash and cash equivalents	110		2.759.307.911	3.152.634.935
1. Cash	111	VI.1	2.759.307.911	3.152.634.935
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
1. Trading securities	121	VI.2a	-	-
2. Provision for diminution in value of trading securities	122	VI.2a	-	-
3. Held-to-maturity investments	123	VI.2b	-	-
III. Short-term receivables	130		410.307.673.915	331.671.923.822
1. Short-term trade receivables	131	VI.3a,c	400.799.124.410	302.364.084.700
2. Short-term prepayments to suppliers	132		4.207.953.127	11.733.170.885
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.4a	19.507.175.529	18.198.731.488
7. Provision for short-term doubtful debts (*)	137	VI.4a	(14.206.579.151)	(624.063.251)
8. Shortage of assets awaiting resolution	139	VI.5	-	-
IV. Inventories	140	VI.7	53.008.914.343	58.264.594.914
1. Inventories	141		53.008.914.343	58.264.594.914
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		23.344.394.705	36.295.119.771
1. Short-term prepaid expenses	151	VI.13a	17.783.381.007	31.381.926.227
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State budget	153	VI.19	5.561.013.698	4.913.193.544
4. Purchase and resale of Government bonds	154		-	-
5. Other current assets	155	VI.14a	-	-

B- NON-CURRENT ASSETS	200		696.480.641.367	669.189.920.349
(200 = 210+220+240+250+260)				
I - Long-term receivables	210		20.896.779.097	23.874.862.568
1. Long-term trade receivables	211	VI.3bc	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	VI.4b	20.896.779.097	23.874.862.568
7. Provision for long-term doubtful debts (*)	219	VI.4b	-	-
II - Fixed assets	220		481.858.262.504	488.745.129.240
1. Tangible fixed assets	221	VI.9	481.643.136.402	488.373.586.748
- Historical costs	222		2.247.033.855.524	2.193.531.403.465
- Accumulated depreciation (*)	223		(1.765.390.719.122)	(1.705.157.816.717)
2. Finance lease fixed asset	224	VI.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	215.126.102	371.542.492
- Historical costs	228		1.329.805.846	1.329.805.846
- Accumulated amortization (*)	229		(1.114.679.744)	(958.263.354)
III - Investment properties	230	VI.12	-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV - Long-term assets in progress	240	VI.8	32.995.900.178	1.016.307.784
1. Long-term work in progress	241		-	-
2. Construction in progress	242		32.995.900.178	1.016.307.784
V - Long-term investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		-	-
4. Provision for devaluation of long-term investments (*)	254		-	-
5. Held-to-maturity investments	255		-	-
VI - Other long-term assets	260		160.729.699.588	155.553.620.757
1. Long-term prepaid expenses	261	VI.13b	97.726.876.607	92.550.797.776
2. Deferred income tax assets	262	VI.24a	63.002.822.981	63.002.822.981
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.14b	-	-
TOTAL ASSETS (270=100+200)	270		1.185.900.932.241	1.098.574.193.791

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
C- LIABILITIES (300=310+320)	300		847.381.569.278	760.605.229.645
I. Current liabilities	310		707.439.199.927	628.458.655.307
1. Short-term trade payables	311	VI.16acd	175.072.068.330	141.331.602.149
2. Short-term prepayments from customers	312		-	683.720.000
3. Taxes and other payables to State budget	313	VI.19	48.466.227.696	32.018.630.653
4. Payables to employees	314		187.186.289.081	160.305.041.407
5. Short-term accrued expenses	315	VI.20	2.227.370.809	8.837.027.685
6. Short-term intra-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payments	319	VI.21	5.990.709.312	3.779.827.187
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	269.773.549.049	276.437.506.123
11. Provisions for short-term payables	321	VI.23a	-	-
12. Bonus and welfare fund	322		18.722.985.650	5.065.300.103
13. Price stabilization fund	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		139.942.369.351	132.146.574.338
1. Long-term trade payables	331	VI.16bcd	6.444.956.683	12.845.470.055
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	-	-
8. Long-term borrowings and finance lease liabilities	338		132.565.755.610	117.672.971.030
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provisions for long-term payables	342	VI.23b	931.657.058	1.628.133.253
13. Science and technology development fund	343		-	-

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
D - OWNER'S EQUITY (400=410+430)	400		338.519.362.963	337.968.964.146
I. Owner's equity	410		338.519.362.963	337.968.964.146
1. Contributed capital	411	VI.25a	214.183.460.000	214.183.460.000
- Ordinary shares with voting rights	411a		214.183.460.000	214.183.460.000
- Preference shares	411b		-	-
2. Share Premium	412	VI.25a	-	-
3. Conversion options on convertible bonds	413	VI.25a	-	-
4. Other capital	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Development and investment funds	418	VI.25e	7.825.181.705	7.825.181.705
9. Enterprise reorganization assistance fund	419	VI.25e	-	-
10. Other reserves	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	116.510.721.258	115.960.322.441
- Retained earnings accumulated till the end of the previous period	421a		63.002.822.911	63.002.822.911
- Retained earnings of the current period	421b		53.507.898.347	52.957.499.530
12. Capital expenditure fund	422		-	-
II. Other capital and funds	430		-	-
1. Non-business funds	431	VI.28	-	-
2. Funds that forming fixed assets	432		-	-
			-	-
TOTAL CAPITAL (440=300+400)	440		1.185.900.932.241	1.098.574.193.791

PREPARER



Ha Duc Hieu

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoàng Trọng Hiệp

The following is issued together with Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance.

STATEMENT OF INCOME

From 01/01/2024 to 31/12/2024

Unit: VND

ITEMS	CODE	NOTE	QUARTER IV		ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			THIS YEAR	PREVIOUS YEAR	THIS YEAR	PREVIOUS YEAR
1. Revenue from sales of goods and rendering of services	01	VII.1	814.206.374.184	718.889.567.672	2.612.140.095.197	2.697.441.780.864
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		814.206.374.184	718.889.567.672	2.612.140.095.197	2.697.441.780.864
4. Cost of goods sold and services rendered	11	VII.3	708.510.868.088	646.680.665.285	2.338.698.437.194	2.434.327.959.836
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		105.695.506.096	72.208.902.387	273.441.658.003	263.113.821.028
6. Financial income	21	VII.4	402.146.202	408.869.450	852.485.355	865.162.707
7. Financial expenses	22	VII.5	4.616.233.639	5.917.987.723	18.051.488.539	28.893.462.066
<i>In which: Interest expenses</i>	23		4.616.233.639	5.917.987.723	18.051.488.539	28.893.462.066
8. Selling expenses	25	VII.8a	3.876.391.660	4.925.988.096	13.406.761.107	18.438.850.233
9. General and administrative expense	26	VII.8b	70.903.355.107	43.356.344.764	173.418.017.028	150.085.762.871
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		26.701.671.892	18.417.451.254	69.417.876.684	66.560.908.565
11. Other income	31	VII.6	1.094.751.103	711.019.359	2.198.358.131	1.402.677.987
12. Other expense	32	VII.7	445.749.589	120.896.766	686.410.332	547.140.190
13. Other profit (40= 31-32)	40		649.001.514	590.122.593	1.511.947.799	855.537.797
14. Total net profit before tax (50=30+40)	50		27.350.673.406	19.007.573.847	70.929.824.483	67.416.446.362
15. Current corporate income tax expense	51	VII.10	8.419.682.031	4.670.611.643	17.421.926.136	14.458.946.832
16. Deferred corporate income tax expense	52		-	-	-	-
17. Profit after corporate income tax (60= 50-51-52)	60	VII.11	18.930.991.375	14.336.962.204	53.507.898.347	52.957.499.530
18. Basic earnings per share (*)	70		884	669	2.498	2.473
19. Diluted earnings per share (*)	71					

Quang Ninh, 2025

PREPARER

Ha Duc Hieu

CHIEF ACCOUNTANT

Nguyen Tuyet Mai

DIRECTOR



Hoang Trong Hiep

STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2024 to 31/12/2024

Unit: VND

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		70.929.824.483	67.416.446.362
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment properties	02		96.323.748.539	85.685.828.626
- Provisions	03		13.582.515.900	(124.001.446)
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-
- Gains/losses from investment	05		(1.743.409.892)	(1.739.374.464)
- Interest expenses	06		18.051.488.539	28.893.462.066
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		197.144.167.569	180.132.361.144
- Increase or decrease in receivable	09		(89.862.191.596)	272.568.138.321
- Increase or decrease in inventories	10		5.255.680.571	5.040.824.291
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		49.012.316.931	(138.337.776.279)
- Increase or decrease in prepaid expenses	12		8.422.466.389	27.168.076.463
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(18.046.377.739)	(28.896.734.774)
- Corporate income tax paid	15		(12.024.470.532)	(93.809.168.868)
- Other receipts from operating activities	16		6.271.700.000	848.500.000
- Other payments on operating activities	17		(22.474.620.332)	(17.375.529.790)
Net cash flows from operating activities	20		123.698.671.261	207.338.690.508
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(128.862.779.095)	(49.347.829.431)
2. Proceeds from disposals of fixed assets and other long-term assets	22		890.924.537	874.211.757
3. Loans and purchase of debt instruments from other entities	23		-	-

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
4. Collection of loans and resale of debt instrument of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		852.485.355	865.162.707
Net cash flows from investing activities	30		(127.119.369.203)	(47.608.454.967)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		556.299.845.508	657.875.402.988
- Short-term			451.931.820.867	616.630.756.570
- Long-term			104.368.024.641	41.244.646.418
4. Repayment of principal	34		(548.071.018.002)	(804.079.827.277)
- Short-term			(446.668.879.508)	(621.779.471.463)
- Long-term			(101.402.138.494)	(182.300.355.814)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(5.201.456.588)	(14.926.492.786)
Net cash flows from financing activities	40		3.027.370.918	(161.130.917.075)
Net cash flows in the period (50 = 20+30+40)	50		(393.327.024)	(1.400.681.534)
Cash and cash equivalents at beginning of the period	60		3.152.634.935	4.553.316.469
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at end of the period (70 = 50+60+61)	70		2.759.307.911	3.152.634.935

Quang Ninh, 2025

PREPARER

Ha Duc Hieu

CHIEF ACCOUNTANT

Nguyen Tuyet Mai

DIRECTOR

Hoang Trong Hiep



FINANCIAL STATEMENT NOTES

Until 31 December 2024

(Unit: VND)

I Business operations characteristics

1 Ownership structure:

Vinacomin - Mong Duong Coal Joint Stock Company is a joint-stock company converted from a state-owned enterprise under Decision No. 2222/QĐ-HĐQT dated 19 September 2007, by the Board of Management of Vietnam National Coal and Mineral Industries Holding Corporation Limited..

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

The charter capital of the company is 214,183,460,000 VND (Two hundred fourteen billion, one hundred eighty-three million, four hundred sixty thousand Vietnamese dong)

- State - owned shareholding ratio	equivalent to 65.00%	- VND
- Shareholding ratio of other entities	equivalent to 35.00 %	- VND

2 Business sector:

The company's business sector is production and trading.

3 Business activities: Production, processing, and trading of coal.

The main activities of the company are:

- Exploitation and collection of hard coal;
- Mining and collection of hard coal;
- Support activities for mining and other ores;
- Production of metal structures;
- Repair of electronic, optical equipment, and electrical devices;
- Construction of various types of houses, public utility works, and other civil engineering projects;
- Production of concrete and concrete products, gypsum, and mechanical processing;
- Road passenger transport, rail, road, and inland waterway cargo transport;
- Real estate business, land use rights for ownership, usage, or lease;

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

4. Normal production and business cycle

5 The Company's operation in the fiscal year that affect the financial statements:

6. Corporate Structure

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent units without legal status for accounting purposes.

7. Statement on the comparability of information in the financial statements must specify the reasons:

II Accounting period and currency used in accounting:

1 Accounting period: From 1 January 2024 to 31 December 2024

2 The Corporation maintains its accounting records in Vietnam Dong (VND).

III Accounting Standards and Accounting System

1 Applicable Accounting Policies

The company applies the accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, by the Ministry of Finance and the regulations of the Vietnam Coal and Mineral Industries Group.

2 Declaration of compliance with Accounting Standards and Accounting System

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the state. The financial statements are prepared and presented in accordance with the regulations of each standard, the guiding circulars for implementing the standards, and the current accounting regime.

3 Accounting method applied: The company applies the journal voucher accounting method.

IV Accounting policies applied

Principles for converting financial statements prepared in foreign currencies into Vietnamese dong (in cases where the accounting currency differs from Vietnamese dong); Impact (if any) of converting financial statements from foreign currency

1. to Vietnamese đồng.
2. Types of exchange rates applied in accounting.
3. Principles for determining the effective interest rate (the rate used for discounting cash flows).
4. Principles for recognizing cash and cash equivalents:
5. Accounting principles for financial investments:
 - a) Trading securities;

- b) Held-to-maturity investments;
- c) Loans receivable;
- d) Investment in subsidiaries; joint ventures, and associates.
- d) Investment in equity instruments of other entities.
- e) Accounting methods for other transactions related to financial investments.
- 6. Accounting principles for receivables
- 7. Inventory recognition principles:
 - Inventory recognition principles;
 - Inventory valuation methods;
 - Inventory accounting methods;
 - Methods for providing allowance for inventory write-downs.
- 8. Recognition and depreciation principles for fixed assets, leased fixed assets, and investment properties:

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets are recognized at historical cost, accumulated depreciation, and the carrying amount.

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows: (according to Circular 45/2013)

 - Buildings and structures 5-50 years
 - Machinery and equipment 3-20 years
 - Transport vehicles 6-30 years
 - Management tools 3-10 years
- 9. Principles of business cooperation contracts.
- 10. Principles of accounting for deferred corporate income tax.
- 11. Principles of accounting for prepaid expenses.
- 12. Principles of accounting for payables.
- 13 Principles of recognizing loans and financial lease liabilities.
- 14. Principles of recognizing and capitalizing borrowing costs.

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment in construction or the production of unfinished assets, which are capitalized into the value of the asset when all the conditions are met.
- 15. Principles for recognizing accrued expenses

Actual expenses that have not yet been incurred but are accrued in advance as production and business expenses in the period to ensure that when the expenses are actually incurred, they do not cause a sudden increase in production and business costs, based on the matching principle between revenue and expenses. When these expenses are incurred, if there is any difference from the amount accrued, the accountant will make the necessary adjustments to increase or decrease the expense by the corresponding difference.
- 16. Principles and methods for recognizing provisions for payables.
- 17. Principles for recognizing unearned revenue.
- 18. Principles for recognizing convertible bonds.
- 19. Principles for recognizing equity capital.
 - Principles for recognizing owner's equity contributions, share premium, convertible bond options, and other owner's equity.
 - Principles for recognizing revaluation surplus.
 - Principles for recognizing exchange rate differences.
 - Principles for recognizing undistributed profits.
- 20. Principles and methods for revenue recognition:
 - Revenue from sales of goods;
 - Revenue from the provision of services;
 - Revenue from financial activities;
 - Revenue from construction contracts;
 - Other income;
- 21. Accounting principles for revenue reductions
- 22. Accounting principles for cost of goods sold
- 23. Accounting principles for financial expenses

The expenses recognized as financial expenses include:

 - Loan and borrowing costs;
 - Losses arising from exchange rate fluctuations on transactions related to foreign currencies;
- 24. Accounting principles for selling expenses and business management expenses.
- 25. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses.
- 26. Other accounting principles and methods.

V. Accounting policies applied (in the event that the entity does not meet the going concern assumption).

- 1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

Principles for financial treatment of:

3. - Provisions;
- Revaluation surplus and exchange rate differences (remaining on the balance sheet – if any).

VI Supplementary information for the items presented in the Statement of Financial Position.

Unit: VND

		Closing Balance			Beginning Balance		
01 Cash							
- Cash:			41.092.707			30.867.839	
- Bank deposits:			2.718.215.204			3.121.767.096	
- Cash in transit:							
	Cộng		2.759.307.911			3.152.634.935	
02 Financial investments			Closing Balance		Beginning Balance		
		Cost price	Fair value	Provision	Cost price	Fair value	
						Provision value	
a) Trading securities (Detailed according to form 2A-TM-TKV)							
- Total value of shares;							
- Total value of bonds;							
- Investment in other entities (Cam Pha Thermal Power Plant);			-	-	-	-	
- Reasons for changes in each investment type of share, bond:							
+ In terms of quantity							
+ In terms of value							
b) Held-to-maturity investments			Closing Balance		Beginning Balance		
		Cost price	Carrying value		Cost price	Carrying value	
b1) Short-term							
- Term deposits							
- Bonds							
- Other investments							
b2) Long-term							
- Term deposits							
- Bonds							
- Other investments							
Investment in equity contributions to other entities (Detailed according to form 02C3-TM-TKV)							
c) TKV) investment based on ownership percentage and voting rights percentage)		Cost price	Fair value	Provision	Cost price	Fair value	
						Provision	
- Investment in subsidiaries							
- Investment in joint ventures and associates;							
- Investment in other entities (Cam Pha Thermal Power Factory);							
- Summary of the operating situation of subsidiaries, joint ventures, and associates during the period;							
- Significant transactions between the company and subsidiaries, joint ventures, and associates during the period.							
- Explanation of reasons when fair value cannot be determined.							
03 Trade receivables (Detailed according to form 03-TM-TKV)			Closing Balance		Beginning Balance		
a) Short-term trade receivables			400.799.124.410			302.364.084.700	
- Short-term trade receivables in TKV			400.799.124.410			302.364.084.700	
Vinacomin - Cua Ong Coal Preparation Company			362.441.999.514			288.380.284.594	
Vinacomin- CamPha Port and Logistics Company			37.874.599.085			13.726.271.246	
Vinacomin - Mao Khe Coal Company			83.861.556			0	
Vinacomin - Quang Hanh Coal Company			141.135.395			0	
Vinacomin - Hon Gai Coal Company			257.528.860			257.528.860	
- Short-term trade receivables outside TKV			0			0	
An Quang Phong Trading and Services Co., Ltd.						0	
Vinacomin - Quang Hanh Coal Company						0	
Vietinbank - Cam Pha Branch			0			0	
Vinacomin - Hon Gai Engineering JSC						0	
SHB - Quang Ninh Branch			0			0	
Khe Sim Company - Dong Bac Corporation Branch						0	
- Other trade receivables						0	

b) Long-term trade receivables	0	0
- Long-term trade receivables in TKV	0	0
- Long-term trade receivables outside TKV	0	0

04 Other receivables (Detailed according to form VI-4TM-TKV)

	Closing Balance		Beginning Balance	
	Value	Provision	Value	I Provision
a) Short-term	19.507.175.529		18.198.731.488	
a.1. In TKV	42.875.215		316.395.733	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses				
- Resettlement land receivables				
Receivables for final settlement of centralized costs with TKV				
Sick leave wages for employees:				
Medical treatment expenses:				
Resettlement project for displaced people:				
- Other receivables:	42.875.215		316.395.733	
a.2. Outside TKV	19.464.300.314		17.882.335.755	
- Receivables from privatization:				
- Receivables from dividends and profit distributions:				
- Receivables from employees:				
- Deposits and escrow:	5.354.572.411		3.639.218.992	
- Loans				
- Reimbursed expenses				
- Resettlement land receivables	13.682.515.900		13.682.515.900	
Medical equipment receivables:	305.765.834		406.068.975	
Receivables for final settlement of centralized costs with TKV:				
Medical treatment expenses:	88.666.537		119.829.904	
1% Trade union fund based on total income				
- Other receivables:	32.779.632		34.701.984	
b) Long-term	20.896.779.097		23.874.862.568	
b.1 In TKV	0		0	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses;				
- Other receivables:				
b.2 Outside TKV	20.896.779.097		23.874.862.568	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow	20.896.779.097		23.874.862.568	
- Loans				
- Reimbursed expenses;				
- Other receivables:			0	
Total	40.403.954.626		42.073.594.056	

05 Shortage of assets awaiting resolution (Detailed by each type of missing asset)

	Closing Balance		Beginning Balance	
	Quantity	Value	Quantity	Value

- a) Cash;
b) Inventory;
c) Fixed assets;
d) Other assets.

06 <i>Bad debts (Detailed according to form 06-TM-TKV)</i>	Closing Balance			Beginning Balance		
	Cost price	Recoverable amount	Provision for bad debts	Cost price	Recoverable amount	Provision for bad debts
- From 6 months to 1 year	0	0	0	0	0	0
+ Van Don Quang Ninh Forestry One Member Co., Ltd.			0	0	0	
- From 2 to 3 years	0	0	0	0	0	0
- Over 3 years	14.206.579.151	0	14.206.579.151	0		624.063.251
- Provision for receivables for land in resettl	13.682.515.900	0	13.682.515.900	0		0
+ Dong Anh Construction Investment and Development JSC	524.063.251	0	524.063.251	624.063.251	-	624.063.251
Total	14.206.579.151	0	14.206.579.151	0	0	624.063.251

07 Inventory:	Closing Balance		Beginning Balance	
	Cost price	Provision	Cost price	Provision
- Goods in transit				
- Raw materials, supplies	23.381.407.113		16.778.200.571	
- Tools and equipment	294.040.788		0	
- Work-in-progress	27.805.910.880		37.690.827.883	
- Finished goods	1.527.555.562		3.795.566.460	
- Merchandise		-		-
- Goods in transit for sale		-		-
- Tax-protected warehouse goods		-		-
- Real estate inventory		-		-
- Value of obsolete, deteriorated, or unsellable inventory at the end of the period				
- Value of inventory pledged as collateral for debts at the end of the period				
- Reasons for additional provisions or reversal of inventory write-downs				
Total cost price of inventory:	53.008.914.343	-	58.264.594.914	-

08 Long-term work-in-progress assets	Closing Balance		Beginning Balance	
	Cost price	Recoverable amount	Cost price	Recoverable amount

- a) Long-term work-in-progress production and business costs
(Provide details for each type, including reasons for not completing within a normal production or business cycle)

Total		Closing Balance	Beginning Balance
Construction in progress (Detailed according to form 08b-TM-TKV)		32.995.900.178	609.964.360
- Procurement;		0	406.343.424
- Construction in progress (CIP);		0	900.000
+ Phase II Deepening Technical Project:		0	0
+ 2022 Construction Project :		0	405.443.424
+ Other projects:		0	0
- Repairs.		0	0
Cộng		32.995.900.178	1.016.307.784

09. Increase or decrease in tangible fixed assets: (Detailed according to form 09-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance	866.075.204.178	834.404.173.407	427.928.337.640	65.123.688.240	0	2.193.531.403.465
- Purchase in the year	0	43.314.077.315	29.815.241.142	16.019.238.411	0	89.148.556.868
- Completed construction investment	1.087.507.136	0	0	0	0	1.087.507.136
- Other increase	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Liquidation, disposal	0	20.961.607.462	15.532.390.847	239.613.636	0	36.733.611.945
- Other decrease	0	0	0	0	0	0
Ending balance	867.162.711.314	856.756.643.260	442.211.187.935	80.903.313.015	0	2.247.033.855.524
Accumulated depreciation	0	0	0	0	0	0

Beginning balance	766.922.470.951	596.831.546.001	289.029.165.744	52.374.634.021	0	1.705.157.816.717
- Depreciation in the year	7.966.972.153	55.914.655.328	27.156.357.256	5.129.347.412	0	96.167.332.149
- Transfer to investment properties	0	0	0	0	0	0
- Other increase	414.111.525	385.070.676	0	0	0	799.182.201
- Liquidation, disposal	0	20.961.607.462	15.532.390.847	239.613.636	0	36.733.611.945
- Other decrease	0	0	0	0	0	0
Ending balance	775.303.554.629	632.169.664.543	300.653.132.153	57.264.367.797	0	1.765.390.719.122
Net carrying amount	0	0	0	0	0	0
Beginning balance	99.152.733.227	237.572.627.406	138.899.171.896	12.749.054.219	0	488.373.586.748
Ending balance	91.859.156.685	224.586.978.717	141.558.055.782	23.638.945.218	0	481.643.136.402

- * The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: 490.477.566.122
- * Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 1.357.348.239.327
- * Cost of tangible fixed assets awaiting for liquidation at the end of the year: 0
- * Significant commitments on the purchase and sale of valuable tangible fixed assets:
- * Other changes in tangible fixed assets:

10- Increase or decrease in leased fixed assets (Detailed according to form 11-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance						
- Financial lease during the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
Ending balance						
Accumulated depreciation						
Beginning balance						
- Depreciation in the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
- Others						
Ending balance						
Net carrying amount						
Beginning balance						
Ending balance						

- The additional leasing fee recognized as expenses during the year:
- The basis for determining the additional leasing fee:
- Provisions relating to the extension of lease or purchase of finance lease fixed assets:

11. Increase or decrease in intangible fixed assets: (Detailed according to form 10-TM-TKV)

Items	Land use rights	Right to issue	Copyrights and patents	Trademark	Other intangible fixed assets	Total
Historical cost						
Beginning balance					1.329.805.846	1.329.805.846
- Purchase in the year					0	0
- Internally generated asse					0	0
- Increase due to business consolidation					0	0
- Other increase					0	0
- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.329.805.846	1.329.805.846
Accumulated depreciation						
Beginning balance					958.263.354	958.263.354
- Depreciation in the year					156.416.390	156.416.390
- Other increase					0	0

- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.114.679.744	1.114.679.744
Net carrying amount					0	0
Beginning balance	0	0	0	0	371.542.492	371.542.492
Ending balance	0	0	0	0	215.126.102	215.126.102

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: 0
- Cost of fully amortized intangible fixed assets but still in use at the end of the year: 861.813.269
- Notes on figures and other explanations;

12. Increase or decrease in investment properties: (Detailed according to form 12-TM-TKV)

Items	Beginning balance	Increase during the year	Decrease during the year	Ending balance
a) Investment properties held for lease				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for price increase				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

- Carrying amount of investment properties pledged as collaterals for borrowings at the end of the year:
- Cost of fully depreciated investment properties but still held to earn rental or for capital appreciation:
- Notes on figures and other explanations;

13 Prepaid expenses: (Detailed according to form 13-TM-TKV)

	Closing Balance	Beginning Balance
a) Short-term	17.783.381.007	31.381.926.227
- Cost of mining rights	0	0
- Cost of tools and equipment used	16.970.679.483	30.780.304.200
- Allocated asset insurance expenses	411.608.252	535.035.668
- Allocated expenses for major repairs of fixed assets	0	0
- Others	401.093.272	66.586.359
b) Long-term	97.726.876.607	92.550.797.776
- Construction of environmental landscape in	7.053.413.746	0
- Exploration drilling costs under the project	33.913.711.656	33.913.711.655
- Allocated expenses for major repairs of fully depreciated	11.260.097.889	11.173.341.068
- Subscription fees from 1 January 2024 to 9	3.302.049	42.926.673
- Land clearance costs according to the project	32.401.927.455	41.663.913.119

- Other items (Medical software; contract performance guarantee fees; material allocation)	1.037.508.662	4.783.267.051
- Geological data usage fees	0	973.638.210
Exploratory drilling costs for production	12.056.915.150	0
Total	115.510.257.614	123.932.724.003

14. Other assets	Closing Balance	Beginning Balance
a) Short-term	0	0
b) Long-term	0	0
Total	0	0

15 Borrowings and finance lease liabilities

Details	Ending balance		During the year		Beginning balance	
	Value	Amount	Increase	Decrease	Value	Amount
		can be paid				can be paid
a) Short-term borrowings	122.989.823.518	122.989.823.518	259.789.183.089	331.531.254.863	194.731.895.292	194.731.895.292
- Bank loan:	199.994.836.651	199.994.836.651	451.931.820.867	446.668.879.508	194.731.895.292	194.731.895.292
- Others	0	0	0	0	0	0
b) Long-term borrowings	202.344.468.008	202.344.468.008	0	0	199.378.581.861	199.378.581.861
- Bank loan:	202.344.468.008	202.344.468.008	0	0	199.378.581.861	199.378.581.861
- Including: Current portion of long-term debts	69.778.712.398	69.778.712.398	0	0	81.705.610.831	81.705.610.831
- Term from 1 to less than 5 years	66.620.000.000	66.620.000.000	0	0	59.522.306.043	59.522.306.043
- Term from 5 to 10 years	48.871.000.000	48.871.000.000	0	0	36.516.141.497	36.516.141.497
- Term over 10 years	17.074.755.610	17.074.755.610	0	0	26.194.291.370	26.194.291.370
Total	325.334.291.526	325.334.291.526	259.789.183.089	331.531.254.863	394.110.477.153	394.110.477.153

c) Finance lease liabilities

Term	This year			Last year		
	Total finance lease payment amount	Payment of lease interest	Principal repayment	Total	Payment of lease interest	Principal repayment
Up to 1 year						
Over 1 year to 5 years						
Over 5 years						

d) Outstanding borrowings and finance lease liabilities not

	Principal	Interest	Beginning balance
- Borrowings;			
- Finance lease liabilities;			
- Reasons for non-payment			
Total			

d) Detailed explanation of borrowings and finance lease liabilities with related parties.

16. Trade payables (Detailed according to form VI-16DTM-TKV)

	Ending balance		Beginning balance	
	Value	Amount can be paid	Value	Amount can be paid
a) Short-term	175.072.068.330	175.072.068.330	141.331.602.149	141.331.602.149
- In TKV				
* Vinacomin - Materials Trading Joint Stock Company	-	-	1.805.611.738	1.805.611.738
* Vinacomin Machinery Joint Stock Company	8.250.846.673	8.250.846.673	358.475.279	358.475.279
* Viet Bac Geological Joint Stock Company	1.392.171.053	1.392.171.053	1.400.472.435	1.400.472.435
* Quang Ninh Mining Chemical Industry Corporation	3.325.926.967	3.325.926.967	641.260.675	641.260.675
* Vinacomin - Mine Construction Company	37.076.852.632	37.076.852.632	38.685.505.000	38.685.505.000
* Vinacomin - Mining Geology Joint Stock Company	1.937.913.574	1.937.913.574	4.331.571.186	4.331.571.186
* Others	17.412.853.843	17.412.853.843	28.627.774.503	28.627.774.503
- Outside TKV				
- Others	105.675.503.588	105.675.503.588	65.480.931.333	65.480.931.333
b) Long-term	6.444.956.683	6.444.956.683	12.845.470.055	12.845.470.055
- In TKV				
* Vinacomin - Mine Construction Company	6.444.956.683	6.444.956.683	12.845.470.055	12.845.470.055
- Outside TKV				
* Thang Long Construction Machine Technology			0	

* Others				
c) Outstanding overdue debts			-	-
- In TKV				
- Outside TKV				
- Others				
d) Related parties				-
(detailed for each party)				
Total	181.517.025.013	181.517.025.013	154.177.072.204	154.177.072.204

17. Bonds issued (Detailed according to form VI-17TM-TKV)	Ending balance			Beginning balance	
	Value	Interest rate	Term	Value	Term
17. 1. Common bonds					
a) Bonds issued					
- Type issued at par value;					
- Type issued at a discount;					
- Type issued at a premium.					
Total					
b) Detailed explanation of bonds held by related parties					
Total					
18 Preference shares classified as liabilities					
- Par value;					
- Entities issued;					
- Repurchase term;					
- Value of preference shares repurchased during the period;					
- Other notes.					
19 Tax and payables, receivables					
(Details according to Form VI-19TM-TKV)					
	Tax payable at the beginning of year	Tax payable in the year	Tax paid in the year	Tax payable at the end of the period	
a) Payables	32.018.630.653	403.377.013.556	386.929.416.513	48.466.227.696	
- Value-added tax	6.802.268.583	109.034.486.823	104.417.696.003	11.419.059.403	
- Special excise tax	-	-	-	-	
- Export, import duties	-	-	-	-	
- Corporate income tax	2.880.811.003	17.421.926.136	12.024.470.532	8.278.266.607	
- Personal income tax	-	-	-	-	
- Natural resource tax	22.020.553.979	260.438.525.397	254.213.480.290	28.245.599.086	
- Land tax and land rental	-	-	-	-	
- Environmental tax	2.208.000	25.398.000	25.209.000	2.397.000	
- Other taxes	-	3.000.000	3.000.000	-	
- Fees, charges and other payables	312.789.088	16.453.677.200	16.245.560.688	520.905.600	
b) Receivables	4.913.193.544	19.426.162.686	20.073.982.840	5.561.013.698	
- Value-added tax					
- Special excise tax					
- Export, import duties					
- Corporate income tax					
- Personal income tax	2.452.343.164	12.106.944.538	15.189.803.992	5.535.202.618	
- Natural resource tax					
- Land tax and land rental	2.460.850.380	7.319.218.148	4.884.178.848	25.811.080	
- Other taxes					
- Fees, charges and other payables	0	0	0	0	
Total:	27.105.437.109	422.803.176.242	407.003.399.353	42.905.213.998	
20 Accrued expenses:		Ending balance		Beginning balance	
1 Accrued brand usage expenses		0		0	
2 Accrued expenses according to the coordination regulator		0		0	
3 Accrued expenses for estimated cost of goods sold, finished goods, and real estate sold;		0		0	
4 Other accrued expenses				0	
5 Loan interest				0	
6 Others		2.227.370.809		8.837.027.685	
- Loan interest		1.703.600		15.852.140	
- Others		2.225.667.209		8.821.175.545	
Total:		0		8.837.027.685	

21 Other payables	Ending balance		Beginning balance	
a) Short-term				
- Surplus of assets awaiting resolution;				
- Trade union fee;	670.911.458		593.637.130	
- Social activity fund;	588.021.599		403.979.253	
- Health insurance;	-		0	
- Party work activity expenses;			0	
- Unemployment insurance;	-		0	
- Concentrated expenses payable to the Grou	-		0	
- Tax payable for retired employees;	-		0	
- 1% union fee on total income	-		0	
- Risk contingency fund;	-		0	
- Severance allowance for retired employees	-		0	
- Dividend, profit payables;	1.007.328.902		962.602.240	
- Others:	3.724.447.353		1.819.608.564	
Total	5.990.709.312		3.779.827.187	
b) Long-term				
- Long-term deposits, collateral received	0		0	
- Others				
Total	0		0	
c) <i>Outstanding overdue debts</i>				
22 Unearned revenues	Ending balance		Beginning balance	
a) Short-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer progr				
- Other unearned revenues.				
Total	0		0	
b) Long-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer programs;				
- Other unearned revenues.				
Total	0		0	
c) Risk of contract non-fulfillment with customers				
23. Provision for payables	Ending balance		Beginning balance	
a) Short-term	Value	Amount can be paid	Value	Amount can be paid
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;				
+ Overrun provisioning costs	0	0	0	0
+ Coal mining tunnel meters not meeting the plan	0	0	0	0
+ Accrued major repair costs	0	0	0	0
+ Ongoing environmental costs	0	0	0	0
+ Land clearance compensation costs	0	0	0	0
+ Wastewater treatment costs	0	0	0	0
+ Brand usage fees	0	0	0	0
+ Outsourced tunneling costs	0	0	0	0
Total	0	0		
b) Long-term				
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;	931.657.058	931.657.058	1.628.133.253	1.628.133.253
Total	931.657.058	931.657.058	1.628.133.253	1.628.133.253
24. Deferred income tax				
a) Deferred income tax assets:	Ending balance		Beginning balance	
- Corporate income tax rate used to				

- determine deferred income tax assets
 - Deferred income tax assets related to deductible temporary differences
 - Deferred income tax assets related to unused tax losses
 - Deferred income tax assets related to unused tax credits
 - Offsetting against deferred income tax liabilities

Deferred income tax assets:

b Deferred income tax liabilities	Ending balance	Beginning balance
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	63.002.822.981	63.002.822.981
- Deferred income tax liabilities		

25 Owner's equity:

a Changes in owner's equity

Equity items								
Details	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation surplus	Foreign exchange difference	Retained earnings and other reserves	Total
A	1	2	3	4	5	6	7	8
Beginning balance of previous year	214.183.460.000			0			100.531.175.421	314.714.635.421
- Increase in capital in previous year	0							0
- Profit for previous year							52.957.499.530	52.957.499.530
- Other increase								0
- Decrease in capital in previous year							29.703.170.805	29.703.170.805
- Loss from the previous year								0
- Other decrease				0			0	0
Beginning balance of current year	214.183.460.000	0	0	0	0		123.785.504.146	337.968.964.146
Increase in capital of this year	214.183.460.000	0	0	0	0		123.785.504.146	337.968.964.146
- Increase in capital of this year								0
- Profit for this year							53.507.898.347	53.507.898.347
- Other increase								0
- Decrease in capital in current year							52.957.499.530	52.957.499.530
- Loss for this year								0
- Other decrease								0
Ending balance of this period	214.183.460.000	0	0	0	0		124.335.902.963	338.519.362.963

b Detailed of owner's contributed capital	Ending balance	Beginning balance
- State capital contribution:	139.219.250.000	139.219.250.000
- Capital contributed by other shareholders:	74.964.210.000	74.964.210.000
Total:	214.183.460.000	214.183.460.000

* The value of bonds converted into shares during the year

* Number of treasury shares

c Capital transactions with owners and distribution of dividends and profits	Ending balance	Beginning balance
- Owner's contributed capital:		
+ At the beginning of year		
+ Increase in the year		
+ Decrease in the year		
+ Decrease in the year		
+ At the ending of year		
- Distributed dividends and profit:		
d Dividends		
- Dividends declared after balance sheet date:		
+ Dividends declared on common shares		

+ Dividends declared on preference shares		
- Dividends on accumulated preference shares not recorded		
d Share	Ending balance	Beginning balance
- Quantity of Authorized issuing shares:	21.418.346	21.418.346
- Quantity of issued shares:	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
- Quantity of shares repurchased:		
+ Common shares:		
+ Preferred shares:		
- Quantity of outstanding shares in circulatory	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
* Par value per share:		10,000 VND per share
e The company's reserves:	Ending balance	Beginning balance
- Development and investment funds:	7.825.181.705	7.825.181.705
- Enterprise restructuring support fund:		
- Other funds:		
* Reward and welfare fund:	18.722.985.650	5.065.300.103
+ Beginning balance	5.065.300.103	5.065.300.103
+ Increases	42.294.367.770	
+ Decrease	28.636.682.223	
(Including: Welfare fund forming fixed assets)	2.210.199.343	
* The purpose of establishing and using the company's funds.		
g Income and expenses, profits or losses recognized directly in equity according to the provisions of specific accounting standards		
23 Differences upon asset revaluation	Ending balance	Beginning balance
24 Exchange differences	Ending balance	Beginning balance
- Foreign exchange differences due to the translation of financial statements prepared in foreign currency into VND		
- Foreign exchange differences due to other causes		
+ Due to sales, exchanges, and settlements during the period		
+ <i>Due to the revaluation of monetary items</i>		
25 Non-business funds:	Ending balance	Beginning balance
- Amount granted during the year		
- Non-business expenditures		
- Ending balance		
26 Off statement of financial position items a)	Ending balance	Beginning balance
a) Operating leased assets: Total minimum future lease payments of the operating lease contract for non-cancellable assets over the terms		
- Up to 1 year		
- Over 1 year to 5 years		
- Over 5 years		
b) Asset held under trust:		
- Materials and goods held under trust or for processing, entrusting		
- Consignments goods for sales:		
c) Foreign currencies:		
d) Precious metals and gemstones:		
d) Doubtful debts written-offs:		
e) Other information:		

27 Other information explained and clarified by the company.

VII Supplementary information for the items presented in the Statement of Profit and Loss.

	This period	This period of the previous year
		Unit: VND
1 Total revenue from sales of goods and rende	2.612.140.095.197	2.697.441.780.864
a) Revenue		
- Revenue from sales:	2.591.943.780.226	2.684.988.479.207
- Revenue from services:	20.196.314.971	12.453.301.657
- Revenue from Construction contract:		
+ Revenue from Construction contract recognized in the period:		
+ Accumulated revenue from construction co recognized up to the reporting time:		
b) Revenue from related parties		
c) In the case of recognizing lease revenue as the total amount received in advance, the company must provide further explanations to compare the difference between recognizing revenue using the straight-line allocation method over the lease term; Potential for profit impairment.		
2 Revenue deductions (Code no. 02):	-	-
Including:		
- Trade discount:		
- Sales return:		
- Goods returned:		
3 Cost of goods sold (Code no. 11)	This period	This period of the previous year
- Cost of goods sold:		
- Cost of finished goods sold:	2.324.211.133.522	2.427.935.888.164
In which: accrued cost of investment properties sold include:		
+ Accrued expense items;		
+ Accrued amount of each item;		
+ Estimated time when costs incurred.		
- Cost of services rendered:	8.391.641.703	3.929.747.274
- Net carrying amount, expenses of sold liquidation and disposal of investment properties		
- Expenses of sales of investment properties :		
- Normal loss of inventories		
- Abnormal loss of inventories		
- Other abnormal expenses included in cost of goods sold		
- Provision for devaluation of inventories: 0		
- Other decreases in cost of goods sold.		
Total	2.332.602.775.225	2.431.865.635.438
4 Financial income	This period	This period of the previous year
- Interest income	72.678.028	86.320.412
- Gain from disposal of financial investment:	0	0
- Dividends or profits received	0	0
- Foreign exchange gain	0	0
- Interest from deferred payment or payment	0	0
- Other financial incomes	779.807.327	778.842.295
Total:	852.485.355	865.162.707
5 Financial expenses	This period	This period of the previous year
- Interest expenses	18.051.488.539	28.893.462.066
- Payment discount or interests from deferred payment purchase		
- Loss from disposal of financial investments		
- Foreign exchange loss		
- Provision for diminution in value of trading securities an		
- Provision for short-term and long-term fin	-	

- Other financial expenses	0	0
Total:	18.051.488.539	28.893.462.066
6. Other income	This period	This period of the previous year
- Gain from liquidation, disposal of fixed assets	1.532.794.908	874.211.757
- Fines for customer breach of contract	0	0
- Gains from revaluation of assets	0	0
- Collected fines	0	0
- Deductible taxes	0	0
- Cash and in-kind gifts and donations	0	0
- Collection of payments for projects using tax	0	0
- Others	665.563.223	528.466.230
Total:	2.198.358.131	1.402.677.987
7. Other expenses	This period	This period of the previous year
- Loss from liquidation, disposal of fixed assets	53.633.704	0
- Adjustment of the Phase II investment project	0	0
- Arrears	0	0
- Adjustment based on the recommendations of the State Audit	0	0
- Others	686.410.332	426.243.424
Total:	740.044.036	426.243.424
8. Selling expenses, general and administrative	This period	This period of the previous year
a) General and administrative expenses	173.418.017.028	106.729.418.107
- Labour expenses	93.779.073.823	83.527.109.844
+ <i>Salary</i>	84.442.147.145	75.232.190.203
+ <i>Insurance, trade union fund</i>	8.098.402.678	7.054.603.641
+ <i>Meal allowance</i>	1.238.524.000	1.240.316.000
- Energy expenses	4.612.090.638	4.388.898.757
- Administrative material expenses:	5.118.900.213	5.434.823.923
- Depreciation expenses	2.567.258.617	2.299.612.824
- Expenditure for Party and union activities	5.641.788.949	4.974.171.988
- Expenses of outsourcing services	865.289.860	650.501.850
- Other expenses	60.833.614.928	32.110.763.392
b) Selling expenses	13.406.761.107	18.438.850.233
- Labour expenses	7.029.542.671	7.210.883.339
+ <i>Salary</i>	5.912.816.327	6.006.623.833
+ <i>Insurance, trade union fund</i>	591.125.744	583.163.506
+ <i>Meal allowance</i>	525.600.600	621.096.000
- Energy expenses	2.999.684.945	5.149.173.200
- Packaging material expenses	804.005.085	1.238.874.113
- Depreciation expenses	1.040.034.032	3.260.773.030
- Expenses of outsourcing services	1.146.839.674	1.154.003.551
- Other expenses	386.654.700	425.143.000
c) Items reducing selling expenses		
- Other reductions		
Total:	186.824.778.135	125.168.268.340
9. Business and productions cost by items	This period	This period of the previous year
a/ Total:	2.513.814.887.296	2.599.842.542.261
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	559.726.698.165	566.874.311.633
+ <i>Raw materials</i>	464.719.607.371	474.522.208.408
+ <i>Fuel</i>	13.846.079.508	16.667.455.893
+ <i>Electricity</i>	81.161.011.286	75.684.647.332
- Labour expenses	992.900.897.419	950.178.765.335
+ <i>Salary</i>	896.034.898.190	858.790.716.668
+ <i>Insurance, trade union fund</i>	89.833.883.229	84.169.396.667
+ <i>Meal allowance</i>	7.032.116.000	7.218.652.000

- Depreciation expenses	96.323.748.539	85.685.828.626
- Expenses of outsourcing services	321.046.500.482	338.853.761.665
- Other expenses	543.817.042.691	658.249.875.002
b/ Coal production	2.499.327.583.624	2.593.450.470.589
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	554.498.859.263	564.607.644.861
+ <i>Raw materials</i>	463.581.867.281	474.522.208.408
+ <i>Fuel</i>	12.707.379.668	16.667.455.893
+ <i>Motivational expenses</i>	78.209.612.314	73.417.980.560
- Labour expenses	992.679.498.563	950.178.765.335
+ <i>Salary</i>	895.813.499.334	858.790.716.668
+ <i>Insurance, trade union fund</i>	89.833.883.229	84.169.396.667
+ <i>Meal allowance</i>	7.032.116.000	7.218.652.000
- Depreciation expenses	96.323.748.539	85.685.828.626
- Expenses of outsourcing services	320.134.332.282	338.853.761.665
- Other expenses	535.691.144.977	654.124.470.102

c/ Electricity production

d/ Mineral production

e/ Explosives production

f/ Construction

g/ Building materials production

h/ Mechanical production

i/ Production of other products

j/ Service business

	This period	This period of the previous year
10 Current corporate income tax expenses (Code No. 51)		
* CIT expense based on taxable income		
for the current year.	17.421.926.136	13.734.476.300
+ <i>Taxable income</i>	87.109.630.679	68.672.381.499
+ Total profit before tax	70.929.824.483	67.416.446.362
* Non-deductible expenses for CIT calculation	16.179.806.196	1.255.935.137
<i>Allowances for members of the BOD and the Supervisory Board who do not directly participate in the company's production and business activities.</i>	453.600.000	230.500.000
+ <i>Other expenses</i>	15.726.206.196	1.025.435.137
+ <i>Excess tunnel meter expenses</i>		0
+ <i>Excess rock and soil expenses</i>		0
* Taxable income deductions	0	0
+ <i>CIT payable according to the decisions of the relevant authority</i>		
+ <i>Revenue subject to CIT after the tax inspection conclusion</i>		-
* Adjustment of CIT expenses for previous years (*)		-
into the current year's corporate income tax expense.		
* Total current corporate income tax expense:	17.421.926.136	14.458.946.832
Deferred corporate income tax expense		
11 (Code no. 52)	This period	This period of the previous year
- Deferred CIT expense relating to taxable temporary difference		0
- Deferred CIT expense relating to reversal of deferred income tax assets		
- Deferred CIT income arising from deductible temporary difference		
- Deferred CIT income arising from unused tax loss and tax credits		
- Deferred CIT income arising from reversal of deferred income tax liabilities		
- Total deferred corporate income tax expense	-	0

VII] Supplementary information for the items presented in the Cash Flow Statement: (Unit: VND)

1 Non-cash transactions affecting future cash flow statement

	This period	This period of the previous year
- Acquisition of assets through assuming direct related debts or via finance lease transaction		
- Acquisition of a company through the issuance of shares:		
- Debt-to-equity conversion		
- Other non-cash transactions		

2. Monetary amounts held by the company but not utilized:

3. Actual borrowings received during the period: 556.299.845.508 657.875.402.988

- Proceeds from borrowings under standard agreements;	556.299.845.508	657.875.402.988
- Proceeds from the issuance of common bonds;		
- Proceeds from the issuance of convertible bonds;		
- Proceeds from the issuance of preference shares classified as liabilities;		
- Proceeds from repurchase agreements of government bonds and securities repos;		
- <i>Proceeds from other forms of borrowing;</i>		

4. Amount of principal repaid during the period: 548.071.018.002 804.079.827.277

- Principal repayment under standard loan agreements	548.071.018.002	804.079.827.277
- Principal repayment of common bonds		
- Principal repayment of convertible bonds		
- Principal repayment of preference shares classified as liabilities		
- Payments for repurchase agreements of government bonds and securities repos		
- Principal repayment of other forms of borrowing		

VII] Other information:

- 1 Contingent liabilities, commitments, and other financial information
- 2 Events occurring after the end of the reporting period
- 3 Information about related parties
- 4 Presentation of assets, revenue, and business results by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"
- 5 Comparative information (Changes in financial statements from the previous fiscal year)
- 6 Information on going concern
- 7 Other information

PREPARER



Ha Duc Hieu

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoàng Trọng Hiệp

