

INDUSTRIAL GROUP
VIETNAM'S COAL - MINERALS
MONG DUONG COAL JOINT STOCK COMPANY -
VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 860 /CBTT-TMD
Disclosure of Financial Statements
2025 after review

Quang Ninh, March 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission
- Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Mong Duong Coal Joint Stock Company – Vinacomin discloses financial statement information (FS) in 2025 after review with the Hanoi Stock Exchange as follows:

1. Name of organization: Mong Duong Coal Joint Stock Company - Vinacomin

- Stock Code: MDC
- Address: Group 7, Zone 3, Mong Duong Ward, Quang Ninh Province
- Contact Phone/Tel: 0203.3868.271; 0203.3868.272;
Fax: 0203.3868.276.
- Email: thanmongduongvnc@gmail.com; Website: Mongduongcoal.vn

3. Contents of information announcement:

- Financial statements for 2025 after review
 - Separate financial statements (TCNY has no subsidiaries and superior accounting units have subordinate units);
 - Consolidated financial statements (TCNY has subsidiaries);
 - General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus).

- Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not a fully accepted opinion for the financial statements (for audited financial statements in 2025):

Yes No

Written explanation in case of integration:

Yes No

+ Profit after tax in the reporting period with a difference of 5% or more before and after audit, converted from loss to profit or vice versa (for audited financial statements in 2025):

Yes No

Written explanation in case of integration:

Yes No

+ Profit after corporate income tax in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

Yes No

Written explanation in case of integration:

Yes No

+ Profit after tax in the reporting period is at a loss, transferred from profit in the same period of the previous year to a loss in this period or vice versa:

Yes No

Written explanation in case of integration:

Yes No

This information was published on the company's website on: 20/03/2026 at the link: *Mongduongcoal.vn – Shareholder Relations – Financial Statements.*

3. Reporting on transactions valued at 35% or more of total assets in 2025.

- Transaction contents: Buying and selling coal under production and business coordination contracts with Vietnam Coal and Mineral Industry Group.

- Trading partners: Vietnam Coal and Mineral Industry Group through its affiliated companies including: Cua Ong Coal Sorting Company - TKV and Cam Pha Logistics and Port Company - Vinacomin;

- Proportion of transactions/Total asset value of the enterprise (%) (based on the latest year's financial statements): $2,632,059,945,193/1,145,469,176,094 = 229.78\%$

- Transaction completion date: 31/12/2025.

We would like to commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

DISCLOSURE AUTHORIZER

(Sign, clearly state full name, position, and seal)

Attachments:

- Financial statements for /2025 after review;
- Written explanation



Nguyen Thanh Son

Vietnam National Coal and Mineral
Industries Holding Corporation Limited
Vinacomin - Mong Duong Coal Joint Stock Company

No. 184 /TMD – KT

*Explanation of the variance in profit after tax for 2025
compared to the same period of the previous year in
the reviewed 2025 Financial Statements*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

Quang Ninh province, 18 March 2026

**To: STATE SECURITIES COMMISSION OF VIETNAM;
HANOI STOCK EXCHANGE.**

Vinacomin - Mong Duong Coal Joint Stock Company (Stock Code: MDC) hereby provides an explanation for the variance in profit after corporate income tax presented in the Income Statement of the reviewed 2025 Financial Statements, which has changed by more than 10% compared to the same period of the previous year, as follows:

The profit after tax in 2025 was VND 31,912,405,659, while the profit after tax in 2024 was VND 53,326,744,689, representing a decrease of VND 21,414,339,030.

***Cause:**

- Cost of goods sold in 2025 was 2.411.331.758.988 VND, compared to VND 2,339,208,787,053 in 2024, an increase of VND 72,122,971,935, equivalent to 3.08% higher than the same period of the previous year.

* Therefore, the higher cost of goods sold resulted in the Company's profit after tax in 2025 being lower than that of the same period of the previous year.

Vinacomin - Mong Duong Coal Joint Stock Company hereby provides this explanation./.

Yours sincerely!

*** Recipient:**

- As above;
- Save office, accounting department



Luong Thanh Chung

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
Vinacomin - Mong Duong Coal Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

FINANCIAL STATEMENTS

Until 31 December 2025

(POST-AUDIT)

Quang Ninh, March 2026

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>1</i>	<i>2</i>
A- CURRENT ASSETS	100		392.996.031.806	489.723.930.483
(100=110+120+130+140+150)				
I. Cash and cash equivalents	110		1.775.520.503	2.759.307.911
1. Cash	111	VI.1	1.775.520.503	2.759.307.911
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
1. Trading securities	121	VI.2a	-	-
2. Provision for diminution in value of trading securities	122	VI.2a	-	-
3. Held-to-maturity investments	123	VI.2b	-	-
III. Short-term receivables	130		277.155.589.113	410.524.309.950
1. Short-term trade receivables	131	VI.3a,c	246.995.437.785	401.013.760.370
2. Short-term prepayments to suppliers	132		29.624.679.217	4.207.953.127
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.4a	14.217.988.011	19.509.175.604
7. Provision for short-term doubtful debts (*)	137	VI.4a	(13.682.515.900)	(14.206.579.151)
8. Shortage of assets awaiting resolution	139	VI.5	-	-
IV. Inventories	140	VI.7	62.499.561.477	53.095.917.917
1. Inventories	141		62.499.561.477	53.095.917.917
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		51.565.360.713	23.344.394.705
1. Short-term prepaid expenses	151	VI.13a	38.178.756.956	17.783.381.007
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State budget	153	VI.19	13.386.603.757	5.561.013.698
4. Purchase and resale of Government bonds	154		-	-
5. Other current assets	155	VI.14a	-	-

B- NON-CURRENT ASSETS	200		- 752.473.144.288	- 696.495.384.826
(200 = 210+220+240+250+260)				
I - Long-term receivables	210		20.384.862.685	20.896.779.097
1. Long-term trade receivables	211	VI.3bc	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	VI.4b	20.384.862.685	20.896.779.097
7. Provision for long-term doubtful debts (*)	219	VI.4b	-	-
II - Fixed assets	220		537.661.959.612	481.858.262.504
1. Tangible fixed assets	221	VI.9	537.239.955.576	481.643.136.402
- Historical costs	222		2.381.197.969.642	2.247.033.855.524
- Accumulated depreciation (*)	223		(1.843.958.014.066)	(1.765.390.719.122)
2. Finance lease fixed asset	224	VI.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	422.004.036	215.126.102
- Historical costs	228		1.750.308.325	1.329.805.846
- Accumulated amortization (*)	229		(1.328.304.289)	(1.114.679.744)
III - Investment properties	230	VI.12	-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV - Long-term assets in progress	240	VI.8	28.607.652.723	32.995.900.178
1. Long-term work in progress	241		-	-
2. Construction in progress	242		28.607.652.723	32.995.900.178
V - Long-term investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		-	-
4. Provision for devaluation of long-term investments (*)	254		-	-
5. Held-to-maturity investments	255		-	-
VI - Other long-term assets	260		165.818.669.268	160.744.443.047
1. Long-term prepaid expenses	261	VI.13b	111.178.334.129	97.741.620.066
2. Deferred income tax assets	262	VI.24a	54.640.335.139	63.002.822.981
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.14b	-	-
TOTAL ASSETS (270=100+200)	270		1.145.469.176.094	1.186.219.315.309

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
C- LIABILITIES (300=310+320)	300		828.545.305.819	847.881.106.004
I. Current liabilities	310		612.369.720.020	707.938.736.653
1. Short-term trade payables	311	VI.16acd	178.311.419.460	175.072.068.330
2. Short-term prepayments from customers	312		-	-
3. Taxes and other payables to State budget	313	VI.19	21.063.963.788	48.973.373.320
4. Payables to employees	314		134.245.351.669	187.163.527.183
5. Short-term accrued expenses	315	VI.20	2.254.682.770	2.227.370.809
6. Short-term intra-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payments	319	VI.21	5.208.827.306	6.005.862.312
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	251.447.146.733	269.773.549.049
11. Provisions for short-term payables	321	VI.23a	-	-
12. Bonus and welfare fund	322		19.838.328.294	18.722.985.650
13. Price stabilization fund	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		216.175.585.799	139.942.369.351
1. Long-term trade payables	331	VI.16bcd	14.451.479.961	6.444.956.683
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	-	-
8. Long-term borrowings and finance lease liabilities	338		201.104.139.730	132.565.755.610
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provisions for long-term payables	342	VI.23b	619.966.108	931.657.058
13. Science and technology development fund	343		-	-

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
D - OWNER'S EQUITY (400=410+430)	400		316.923.870.275	338.338.209.305
I. Owner's equity	410		316.923.870.275	338.338.209.305
1. Contributed capital	411	VI.25a	214.183.460.000	214.183.460.000
- Ordinary shares with voting rights	411a		214.183.460.000	214.183.460.000
- Preference shares	411b		-	-
2. Share Premium	412	VI.25a	-	-
3. Conversion options on convertible bonds	413	VI.25a	-	-
4. Other capital	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Development and investment funds	418	VI.25e	7.825.181.705	7.825.181.705
9. Enterprise reorganization assistance fund	419	VI.25e	-	-
10. Other reserves	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	94.915.228.570	116.329.567.600
- Retained earnings accumulated till the end of the previous period	421a		63.002.822.911	63.002.822.911
- Retained earnings of the current period	421b		31.912.405.659	53.326.744.689
12. Capital expenditure fund	422		-	-
II. Other capital and funds	430		-	-
1. Non-business funds	431	VI.28	-	-
2. Funds that forming fixed assets	432		-	-
			-	-
TOTAL CAPITAL (440=300+400)	440		1.145.469.176.094	1.186.219.315.309

Quang Ninh, 17/1/2026

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Luong Thanh Chung

The following is issued together with Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance.

STATEMENT OF INCOME

From 01/01/2025 to 31/12/2025

Unit: VND

ITEMS	CODE	NOTE	QUARTER IV		ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			THIS YEAR	PREVIOUS YEAR	THIS YEAR	PREVIOUS YEAR
1. Revenue from sales of goods and rendering of services	01	VII.1	605.391.770.584	814.421.010.144	2.652.989.555.936	2.612.354.731.157
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		605.391.770.584	814.421.010.144	2.652.989.555.936	2.612.354.731.157
4. Cost of goods sold and services rendered	11	VII.3	536.502.197.320	709.021.217.947	2.411.331.758.988	2.339.208.787.053
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		68.889.573.264	105.399.792.197	241.657.796.948	273.145.944.104
6. Financial income	21	VII.4	291.490.218	404.146.277	623.809.468	854.485.430
7. Financial expenses	22	VII.5	4.109.538.988	4.616.233.639	15.794.851.703	18.051.488.539
<i>In which: Interest expenses</i>	23		4.109.538.988	4.616.233.639	15.794.851.703	18.051.488.539
8. Selling expenses	25	VII.8a	4.935.340.373	3.877.990.483	18.087.560.510	13.408.359.930
9. General and administrative expense	26	VII.8b	45.030.830.057	70.806.566.003	169.003.024.372	173.321.227.924
10. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		15.105.354.064	26.503.148.349	39.396.169.831	69.219.353.141
11. Other income	31	VII.6	780.995.329	1.117.513.001	1.299.287.781	2.221.120.029
12. Other expense	32	VII.7	154.708.532	486.293.931	328.451.780	726.954.674
13. Other profit (40= 31-32)	40		626.286.797	631.219.070	970.836.001	1.494.165.355
14. Total net profit before tax (50=30+40)	50		15.731.640.861	27.134.367.419	40.367.005.832	70.713.518.496
15. Current corporate income tax expense	51	VII.10	(5.031.723.873)	8.384.529.702	92.112.331	17.386.773.807
16. Deferred corporate income tax expense	52		8.362.487.842	-	8.362.487.842	-
17. Profit after corporate income tax (60= 50-51-52)	60	VII.11	12.400.876.892	18.749.837.717	31.912.405.659	53.326.744.689
18. Basic earnings per share (*)	70		579	875	1.490	2.490
19. Diluted earnings per share (*)	71					

Quang Ninh, 17/1/2026

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Luong Thanh Chung

STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 31/12/2025

Unit: VND

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		40.367.005.832	70.713.518.496
<i>2. Adjustments for</i>				
- Depreciation and amortization of fixed assets and investment properties	02		101.071.998.935	96.323.748.539
- Provisions	03		(835.754.201)	12.886.039.705
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-
- Gains/losses from investment	05		(1.587.636.135)	(2.333.646.634)
- Interest expenses	06		15.794.851.703	18.051.488.539
- Other adjustments	07		-	-
<i>3. Operating profit before changes in working capital</i>	08		154.810.466.134	195.641.148.645
- Increase or decrease in receivable	09		139.046.882.813	(83.692.273.257)
- Increase or decrease in inventories	10		(9.403.643.560)	5.168.676.997
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		(45.117.636.213)	60.224.704.257
- Increase or decrease in prepaid expenses	12		(33.832.090.012)	8.407.722.930
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(15.796.555.303)	(18.065.637.079)
- Corporate income tax paid	15		(13.809.080.331)	(12.024.470.532)
- Other receipts from operating activities	16		-	4.286.710.440
- Other payments on operating activities	17		(37.218.559.845)	(28.490.976.217)
<i>Net cash flows from operating activities</i>	20		138.679.783.683	131.455.606.184
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(176.568.100.393)	(127.463.291.810)
2. Proceeds from disposals of fixed assets and other long-term assets	22		963.826.667	1.479.161.204
3. Loans and purchase of debt instruments from other entities	23		-	-

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
4. Collection of loans and resale of debt instrument of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		623.809.468	854.485.430
Net cash flows from investing activities	30		(174.980.464.258)	(125.129.645.176)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		436.507.039.293	556.299.845.508
- Short-term			279.432.588.366	451.931.820.867
- Long-term			157.074.450.927	104.368.024.641
4. Repayment of principal	34		(386.295.057.489)	(548.071.018.002)
- Short-term			(310.141.263.257)	(446.668.879.508)
- Long-term			(76.153.794.232)	(101.402.138.494)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(14.895.088.637)	(14.948.115.538)
Net cash flows from financing activities	40		35.316.893.167	(6.719.288.032)
Net cash flows in the period (50 = 20+30+40)	50		(983.787.408)	(393.327.024)
Cash and cash equivalents at beginning of the period	60		2.759.307.911	3.152.634.935
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at end of the period (70 = 50+60+61)	70		1.775.520.503	2.759.307.911

Quang Ninh, 17/1/2026

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR




Luong Thanh Chung

FINANCIAL STATEMENT NOTES

Until 31 December 12, 2025

(Unit: VND)

I Business operations characteristics

1 Ownership structure:

Vinacomin - Mong Duong Coal Joint Stock Company is a joint-stock company converted from a state-owned enterprise under Decision No. 2222/QĐ-HĐQT dated 19 September 2007, by the Board of Management of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

The charter capital of the company is 214,183,460,000 VND (Two hundred fourteen billion, one hundred eighty-three million, four hundred sixty thousand Vietnamese dong)

- State - owned shareholding ratio	equivalent to 65.00%	139.219.250.000	VND
- Shareholding ratio of other entities	equivalent to 35.00 %	74.964.210.000	VND

2 Business sector:

The company's business sector is production and trading.

3 Business activities: Production, processing, and trading of coal.

The main activities of the company are:

- Exploitation and collection of hard coal;
- Mining and collection of hard coal;
- Support activities for mining and other ores;
- Production of metal structures;
- Repair of electronic, optical equipment, and electrical devices;
- Construction of various types of houses, public utility works, and other civil engineering projects;
- Production of concrete and concrete products, gypsum, and mechanical processing;
- Road passenger transport, rail, road, and inland waterway cargo transport;
- Real estate business, land use rights for ownership, usage, or lease;

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

4. Normal production and business cycle

5 The Company's operation in the fiscal year that affect the financial statements:

6. Corporate Structure

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent units without legal status for accounting purposes.

7. Statement on the comparability of information in the financial statements must specify the reasons:

II Accounting period and currency used in accounting:

1 Accounting period: From 1 January 2025 to 31 December 2025

2 The Corporation maintains its accounting records in Vietnam Dong (VND).

III Accounting Standards and Accounting System

1 Applicable Accounting Policies

The company applies the accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, by the Ministry of Finance and the regulations of the Vietnam Coal and Mineral Industries Group.

2 Declaration of compliance with Accounting Standards and Accounting System

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the state. The financial statements are prepared and presented in accordance with the regulations of each standard, the guiding circulars for implementing the standards, and the current accounting regime.

3 Accounting method applied: The company applies the journal voucher accounting method.

IV Accounting policies applied

Principles for converting financial statements prepared in foreign currencies into Vietnamese dong (in cases where the accounting currency differs from Vietnamese dong); Impact (if any) of converting financial statements from foreign currency to

1. Vietnamese đồng.
2. Types of exchange rates applied in accounting.
3. Principles for determining the effective interest rate (the rate used for discounting cash flows).
4. Principles for recognizing cash and cash equivalents:
5. Accounting principles for financial investments:
 - a) Trading securities;

- b) Held-to-maturity investments;
- c) Loans receivable;
- d) Investment in subsidiaries; joint ventures, and associates.
- d) Investment in equity instruments of other entities.
- e) Accounting methods for other transactions related to financial investments.
- 6. Accounting principles for receivables
- 7. Inventory recognition principles:
 - Inventory recognition principles;
 - Inventory valuation methods;
 - Inventory accounting methods;
 - Methods for providing allowance for inventory write-downs.
- 8. Recognition and depreciation principles for fixed assets, leased fixed assets, and investment properties:

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets are recognized at historical cost, accumulated depreciation, and the carrying amount.

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows: (according to Circular 45/2013)

 - Buildings and structures 5-50 years
 - Machinery and equipment 3-20 years
 - Transport vehicles 6-30 years
 - Management tools 3-10 years
- 9. Principles of business cooperation contracts.
- 10. Principles of accounting for deferred corporate income tax.
- 11. Principles of accounting for prepaid expenses.
- 12. Principles of accounting for payables.
- 13. Principles of recognizing loans and financial lease liabilities.
- 14. Principles of recognizing and capitalizing borrowing costs.

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment in construction or the production of unfinished assets, which are capitalized into the value of the asset when all the conditions are met.
- 15. Principles for recognizing accrued expenses

Actual expenses that have not yet been incurred but are accrued in advance as production and business expenses in the period to ensure that when the expenses are actually incurred, they do not cause a sudden increase in production and business costs, based on the matching principle between revenue and expenses. When these expenses are incurred, if there is any difference from the amount accrued, the accountant will make the necessary adjustments to increase or decrease the expense by the corresponding difference.
- 16. Principles and methods for recognizing provisions for payables.
- 17. Principles for recognizing unearned revenue.
- 18. Principles for recognizing convertible bonds.
- 19. Principles for recognizing equity capital.
 - Principles for recognizing owner's equity contributions, share premium, convertible bond options, and other owner's equity.
 - Principles for recognizing revaluation surplus.
 - Principles for recognizing exchange rate differences.
 - Principles for recognizing undistributed profits.
- 20. Principles and methods for revenue recognition:
 - Revenue from sales of goods;
 - Revenue from the provision of services;
 - Revenue from financial activities;
 - Revenue from construction contracts;
 - Other income;
- 21. Accounting principles for revenue reductions
- 22. Accounting principles for cost of goods sold
- 23. Accounting principles for financial expenses

The expenses recognized as financial expenses include:

 - Loan and borrowing costs;
 - Losses arising from exchange rate fluctuations on transactions related to foreign currencies;
- 24. Accounting principles for selling expenses and business management expenses.
- 25. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses.
- 26. Other accounting principles and methods.

V. Accounting policies applied (in the event that the entity does not meet the going concern assumption).

- 1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

Principles for financial treatment of:

3. - Provisions;
- Revaluation surplus and exchange rate differences (remaining on the balance sheet – if any).

VI Supplementary information for the items presented in the Statement of Financial Position.

Unit: VND

01 Cash		Closing Balance			Beginning Balance		
- Cash:			71.012.464			41.092.707	
- Bank deposits:			1.704.508.039			2.718.215.204	
- Cash in transit:							
	Cộng		1.775.520.503			2.759.307.911	
02 Financial investments		Closing Balance			Beginning Balance		
		Cost price	Fair value	Provision	Cost price	Fair value	Fair value
a) Trading securities (Detailed according to form 2A-TM-TKV)							
- Total value of shares;							
- Total value of bonds;							
- Investment in other entities (Cam Pha Thermal Power Plant);							
- Reasons for changes in each investment type of share, bond:							
+ In terms of quantity							
+ In terms of value							
b) Held-to-maturity investments							
		Cost price	Carrying value		Cost price	Carrying value	
b1) Short-term							
- Term deposits							
- Bonds							
- Other investments							
b2) Long-term							
- Term deposits							
- Bonds							
- Other investments							
Investment in equity contributions to other entities (Detailed according to form 02C3-TM-TKV)							
c) TKV) investment based on ownership percentage and voting rights percentage)							
		Cost price	Fair value	Provision	Cost price	Fair value	Provision
- Investment in subsidiaries							
- Investment in joint ventures and associates;							
- Investment in other entities (Cam Pha Thermal Power Factory);							
- Summary of the operating situation of subsidiaries, joint ventures, and associates during the period;							
- Significant transactions between the company and subsidiaries, joint ventures, and associates during the period.							
- Explanation of reasons when fair value cannot be determined.							
03 Trade receivables (Detailed according to form 03-TM-TKV)		Closing Balance			Beginning Balance		
a) Short-term trade receivables		246.995.437.785			401.013.760.370		
- Short-term trade receivables in TKV			246.995.437.785			401.013.760.370	
Vinacomin - Cua Ong Coal Preparation Company			241.746.476.833			362.441.999.514	
Vinacomin- CamPha Port and Logistics Company			5.155.823.722			38.089.235.045	
Vinacomin - Mao Khe Coal Company			80.120.520			83.861.556	
Vinacomin - Quang Hanh Coal Company			0			141.135.395	
Vinacomin - Hon Gai Coal Company			13.016.710			257.528.860	
- Short-term trade receivables outside TKV			0			0	
An Quang Phong Trading and Services Co., Ltd.						0	
Vinacomin - Quang Hanh Coal Company						0	
Vietinbank - Cam Pha Branch			0			0	
Vinacomin - Hon Gai Engineering JSC						0	
SHB - Quang Ninh Branch			0			0	
Khe Sim Company - Dong Bac Corporation Branch						0	
- Other trade receivables						0	

b) Long-term trade receivables		0		0
- Long-term trade receivables in TKV		0		0
- Long-term trade receivables outside TKV		0		0
04 Other receivables (Detailed according to form VI-4TM-TKV)				
		Closing Balance		Beginning Balance
		Value	Provision	Value I Provision
a) Short-term		14.217.988.011		19.509.175.604
a.1. In TKV		4.611.770		42.875.215
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses				
- Resettlement land receivables				
Receivables for final settlement of centralized costs with TKV				
Sick leave wages for employees:				
Medical treatment expenses:				
Resettlement project for displaced people:				
- Other receivables:		4.611.770		42.875.215
a.2. Outside TKV		14.213.376.241		19.466.300.389
- Receivables from privatization:				
- Receivables from dividends and profit distributions				
- Receivables from employees:				
- Deposits and escrow:		0		5.356.572.486
- Loans				
- Reimbursed expenses				
- Resettlement land receivables		13.682.515.900		13.682.515.900
Medical equipment receivables:		291.459.609		305.765.834
Receivables for final settlement of centralized costs with TKV:				
Medical treatment expenses:		175.152.744		88.666.537
1% Trade union fund based on total income				
- Other receivables:		64.247.988		32.779.632
b) Long-term		20.384.862.685		20.896.779.097
b.1 In TKV	0			0
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses;				
- Other receivables:				
b.2 Outside TKV		20.384.862.685		20.896.779.097
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow		20.384.862.685		20.896.779.097
- Loans				
- Reimbursed expenses;				
- Other receivables:				0
Total		34.602.850.696		40.405.954.701
05 Shortage of assets awaiting resolution (Detailed by each type of missing asset)				
		Closing Balance		Beginning Balance
		Quantity	Value	Quantity Value

- a) Cash;
b) Inventory;
c) Fixed assets;
d) Other assets.

	Closing Balance			Beginning Balance		
	Cost price	Recoverable amount	Provision for bad debts	Cost price	Recoverable amount	Provision for bad debts
06 Bad debts (Detailed according to form 06-TM-TKV)						
- From 6 months to 1 year	0	0	0	0	0	0
+ Van Don Quang Ninh Forestry One Member Co., Ltd.		0		0	0	
- From 2 to 3 years	0	0	0	0	0	0
- Over 3 years	13.682.515.900	0	13.682.515.900	14.206.579.151		14.206.579.151
- Provision for receivables for land in resettl	13.682.515.900	0	13.682.515.900	13.682.515.900		13.682.515.900
+ Dong Anh Construction Investment and Development JSC	0	0	0	524.063.251	-	524.063.251
Total	13.682.515.900	0	13.682.515.900	14.206.579.151	0	14.206.579.151

	Closing Balance		Beginning Balance	
	Cost price	Provision	Cost price	Provision
07 Inventory:				
- Goods in transit				
- Raw materials, supplies	35.848.590.748		23.489.525.504	
- Tools and equipment	102.874.000		268.040.788	
- Work-in-progress	24.221.585.419		27.810.615.892	
- Finished goods	2.326.511.310		1.527.735.733	
- Merchandise		-		-
- Goods in transit for sale		-		-
- Tax-protected warehouse goods		-		-
- Real estate inventory		-		-
- Value of obsolete, deteriorated, or unsellable inventory at the end of the period				
- Value of inventory pledged as collateral for debts at the end of the period				
- Reasons for additional provisions or reversal of inventory write-downs				
Total cost price of inventory:	62.499.561.477	-	53.095.917.917	-

	Closing Balance		Beginning Balance	
	Cost price	Recoverable amount	Cost price	Recoverable amount
08 Long-term work-in-progress assets				
a) Long-term work-in-progress production and business costs (Provide details for each type, including reasons for not completing within a normal production or business cycle)				
Total				
Construction in progress (Detailed according to form 08b-TM-TKV)				
- Procurement;		28.607.652.723		32.995.900.178
- Construction in progress (CIP);		0		0
+ Phase II Deepening Technical Project;		0		0
+ 2022 Construction Project ;		0		0
+ Other projects;		0		0
- Repairs.		0		0
Cộng		28.607.652.723		32.995.900.178

09. Increase or decrease in tangible fixed assets: (Detailed according to form 09-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance	867.162.711.314	860.204.175.390	436.993.103.606	82.673.865.214	0	2.247.033.855.524
- Purchase in the year	0	92.986.647.907	48.549.913.657	14.918.632.000	0	156.455.193.564
- Completed construction investment	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Liquidation, disposal	0	9.334.523.009	12.956.556.437	0	0	22.291.079.446
- Other decrease	5.096.609	(4.118.051.864)	5.818.668.711	-1.705.713.456	0	0
Ending balance	867.167.807.923	939.738.248.424	478.405.129.537	95.886.783.758	0	2.381.197.969.642
Accumulated depreciation	0	0	0	0	0	0

Beginning balance	775.303.554.629	632.169.664.543	300.653.132.153	57.264.367.797	0	1.765.390.719.122
- Depreciation in the year	6.413.111.271	56.891.145.217	30.164.975.883	6.974.732.819	0	100.443.965.190
- Transfer to investment properties	0	0	0	0	0	0
- Other increase	414.409.200	0	0	0	0	414.409.200
- Liquidation, disposal	0	9.334.523.009	12.956.556.437	0	0	22.291.079.446
- Other decrease	0	0	0	0	0	0
Ending balance	782.131.075.100	679.726.286.751	317.861.551.599	64.239.100.616	0	1.843.958.014.066
Net carrying amount	0	0	0	0	0	0
Beginning balance	91.859.156.685	228.034.510.847	136.339.971.453	25.409.497.417	0	481.643.136.402
Ending balance	85.036.732.823	260.011.961.673	160.543.577.938	31.647.683.142	0	537.239.955.576

* The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: 437.492.810.378

* Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 1.440.464.763.971

* Cost of tangible fixed assets awaiting for liquidation at the end of the year: 0

* Significant commitments on the purchase and sale of valuable tangible fixed assets:

* Other changes in tangible fixed assets:

10- Increase or decrease in leased fixed assets (Detailed according to form 11-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance						
- Financial lease during the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
Ending balance						
Accumulated depreciation						
Beginning balance						
- Depreciation in the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
- Others						
Ending balance						
Net carrying amount						
Beginning balance						
Ending balance						

- The additional leasing fee recognized as expenses during the year:

- The basis for determining the additional leasing fee:

- Provisions relating to the extension of lease or purchase of finance lease fixed assets:

11. Increase or decrease in intangible fixed assets: (Detailed according to form 10-TM-TKV)

Items	Land use rights	Right to issue	Copyrights and patents	Trademark	Other intangible fixed assets	Total
Historical cost						
Beginning balance					1.329.805.846	1.329.805.846
- Purchase in the year					420.502.479	420.502.479
- Internally generated asse					0	0
- Increase due to business consolidation					0	0
- Other increase					0	0
- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.750.308.325	1.750.308.325
Accumulated depreciation						
Beginning balance					1.114.679.744	1.114.679.744
- Depreciation in the year					213.624.545	213.624.545
- Other increase					0	0

- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.328.304.289	1.328.304.289
Net carrying amount					0	0
Beginning balance	0	0	0	0	215.126.102	215.126.102
Ending balance	0	0	0	0	422.004.036	422.004.036

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: 0
- Cost of fully amortized intangible fixed assets but still in use at the end of the year: 0
- Notes on figures and other explanations;

12. Increase or decrease in investment properties: (Detailed according to form 12-TM-TKV)

Items	Beginning balance	Increase during the year	Decrease during the year	Ending balance
a) Investment properties held for lease				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for price increase				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

- Carrying amount of investment properties pledged as collaterals for borrowings at the end of the year:
- Cost of fully depreciated investment properties but still held to earn rental or for capital appreciation:
- Notes on figures and other explanations;

13 Prepaid expenses: (Detailed according to form 13-TM-TKV)

	Closing Balance	Beginning Balance
a) Short-term	38.178.756.956	17.783.381.007
- Cost of mining rights	0	0
- Cost of tools and equipment used	37.433.964.432	16.970.679.483
- Allocated asset insurance expenses	385.157.932	411.608.252
- Internet service fees	148.291.408	0
- Others	211.343.184	401.093.272
b) Long-term	111.178.334.129	97.741.620.066
- Construction of environmental landscape ii	16.088.413.917	7.053.413.746
- Exploration drilling costs under the project	33.913.711.656	33.913.711.656
- Allocated expenses for major repairs fixed assets	6.786.203.875	11.260.097.889
- Internet service fees	11.556.062	3.302.049
- Land clearance costs according to the project	20.753.802.525	32.416.670.914

- Other items (Medical software; contract performance guarantee fees; material allocation)	1.017.227.419	1.037.508.662
- Geological data usage fees	0	0
Exploratory drilling costs for production	32.607.418.675	12.056.915.150
Total	149.357.091.085	115.525.001.073

14. Other assets	Closing Balance	Beginning Balance
a) Short-term	0	0
b) Long-term	0	0
Total	0	0

15 Borrowings and finance lease liabilities

Details	Ending balance		During the year		Beginning balance	
	Value	Amount	Increase	Decrease	Value	Amount
		can be paid				can be paid
a) Short-term borrowings	169.286.161.760	169.286.161.760	279.432.588.366	310.141.263.257	199.994.836.651	199.994.836.651
- Bank loan:	169.286.161.760	169.286.161.760	279.432.588.366	310.141.263.257	199.994.836.651	199.994.836.651
- Others	0	0	0	0		
b) Long-term borrowings	283.265.124.703	283.265.124.703	157.074.450.927	76.153.794.232	202.344.468.008	202.344.468.008
- Bank loan:	283.265.124.703	283.265.124.703	0	0	202.344.468.008	202.344.468.008
- Including: Current portion of long-term debts	82.160.984.973	82.160.984.973	0	0	69.778.712.398	69.778.712.398
- Term from 1 to less than 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	94.473.952.545	94.473.952.545	0	0	48.871.000.000	48.871.000.000
- Term over 10 years	12.514.987.730	12.514.987.730	0	0	17.074.755.610	17.074.755.610
Total	452.551.286.463	452.551.286.463	436.507.039.293	386.295.057.489	402.339.304.659	402.339.304.659

c) Finance lease liabilities						
Term	This year			Last year		
	Total finance lease payment amount	Payment of lease interest	Principal repayment	Total	Payment of lease interest	Principal repayment
Up to 1 year						
Over 1 year to 5 years						
Over 5 years						

d) Outstanding borrowings and finance lease liabilities no:	Ending balance	Beginning balance
	Principal	Interest
- Borrowings;		
- Finance lease liabilities;		
- Reasons for non-payment		
Total		

d) Detailed explanation of borrowings and finance lease liabilities with related parties.

16. Trade payables (Detailed according

to form VI-16DTM-TKV)	Ending balance		Beginning balance	
	Value	Amount can be paid	Value	Amount can be paid
a) Short-term	178.311.419.460	178.311.419.460	175.072.068.330	175.072.068.330
- In TKV	125.068.536.070	125.068.536.070	69.396.564.742	69.396.564.742
* Vinacomin - Materials Trading Joint Stock Company	1.091.554.329	1.091.554.329	2.042.901.233	2.042.901.233
* Vinacomin Machinery Joint Stock Company	8.906.575.714	8.906.575.714	8.250.846.673	8.250.846.673
* Viet Bac Geological Joint Stock Company -	2.440.070.829	2.440.070.829	1.392.171.053	1.392.171.053
* Quang Ninh Mining Chemical Industry Corporation	2.417.697.297	2.417.697.297	3.325.926.967	3.325.926.967
* Vinacomin - Mine Construction Company	42.888.871.914	42.888.871.914	37.076.852.632	37.076.852.632
* Vinacomin - Mining Geology Joint Stock Company	6.263.444.968	6.263.444.968	1.937.913.574	1.937.913.574
* Others	61.060.321.019	61.060.321.019	15.369.952.610	15.369.952.610
- Outside TKV	53.242.883.390	53.242.883.390	105.675.503.588	105.675.503.588
- Others	53.242.883.390	53.242.883.390	105.675.503.588	105.675.503.588
b) Long-term	14.451.479.961	14.451.479.961	6.444.956.683	6.444.956.683
- In TKV				
* Vinacomin - Mine Construction Company	14.219.931.822	14.219.931.822	6.444.956.683	6.444.956.683
- Outside TKV				

Trang An Underground Construction and * Mining Joint Stock Company	231.548.139	231.548.139	0	-
* Others				
c) Outstanding overdue debts		-		-
- In TKV				
- Outside TKV				
- Others	-	-		
d) Related parties (detailed for each party)				-
Total	192.762.899.421	192.762.899.421	181.517.025.013	181.517.025.013

17. Bonds issued (Detailed according to form VI-17TM-TKV)

	Ending balance			Beginning balance	
	Value	Interest rate	Term	Value	Lãi suất Term
17. 1. Common bonds					
a) Bonds issued					
- Type issued at par value;					
- Type issued at a discount;					
- Type issued at a premium.					
Total					
b) Detailed explanation of bonds held by related parties					
Total					

18 Preference shares classified as liabilities

- Par value;
- Entities issued;
- Repurchase term;
- Value of preference shares repurchased during the period;

- Other notes.

19 Tax and payables, receivables

(Details according to Form VI-19TM-TKV)	Tax payable at the beginning of year	Tax payable in the year	Tax paid in the year	Tax payable at the end of the period
a) Payables	48.973.373.320	388.886.041.001	416.795.450.533	21.063.963.788
- Value-added tax	11.961.352.356	102.352.877.442	112.894.606.803	1.419.622.995
- Special excise tax	-	-	-	-
- Export, import duties	-	-	-	-
- Corporate income tax	8.243.114.278	92.112.331	8.335.226.609	-
- Personal income tax	-	-	-	-
- Natural resource tax	28.245.599.086	268.406.849.108	277.357.856.361	19.294.591.833
- Land tax and land rental	-	-	-	-
- Environmental tax	2.397.000	27.093.000	26.790.000	2.700.000
- Other taxes	-	3.000.000	3.000.000	-
- Fees, charges and other payables	520.910.600	18.004.109.120	18.177.970.760	347.048.960
b) Receivables	5.561.013.698	23.644.652.632	25.996.388.969	7.912.750.035
- Value-added tax				
- Special excise tax				
- Export, import duties				
- Corporate income tax				
- Personal income tax	5.535.202.618	19.707.685.436	18.909.411.428	4.736.928.610
- Natural resource tax				
- Land tax and land rental	25.811.080	3.936.967.196	7.086.977.541	3.175.821.425
- Other taxes				
- Fees, charges and other payables	0	0	0	0
Total:	43.412.359.622	412.530.693.633	442.791.839.502	13.151.213.753

20 Accrued expenses:

	Ending balance	Beginning balance
1 Accrued brand usage expenses	0	0
2 Accrued expenses according to the coordination regulator	0	0
3 Accrued expenses for estimated cost of goods sold, finished goods, and real estate sold;	0	0
4 Other accrued expenses		0
5 Loan interest		0
6 Others	2.254.682.770	2.227.370.809
- Loan interest	0	1.703.600

- Others	2.254.682.770			0
Total:	2.254.682.770			2.227.370.809
21 Other payables	Ending balance			Beginning balance
a) Short-term				
- Surplus of assets awaiting resolution;				
- Trade union fee;	676.253.480			670.911.459
- Social activity fund;	1.460.922.669			588.021.599
- Health insurance;	-			0
- Party work activity expenses;				0
- Unemployment insurance;	-			0
- Concentrated expenses payable to the Grou	-			0
- Tax payable for retired employees;	-			0
- 1% union fee on total income	-			0
- Risk contingency fund;	-			0
- Severance allowance for retired employees	-			0
- Dividend, profit payables;	1.105.082.465			1.007.328.902
- Others:	1.966.568.692			3.739.600.352
Total	5.208.827.306			6.005.862.312
b) Long-term				
- Long-term deposits, collateral received	0			0
- Others				
Total	0			0
c) <i>Outstanding overdue debts</i>				
22 Unearned revenues	Ending balance			Beginning balance
a) Short-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer progr;				
- Other unearned revenues.				
Total	0			0
b) Long-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer programs;				
- Other unearned revenues.				
Total	0			0
c) Risk of contract non-fulfillment with customers				
23. Provision for payables		Ending balance		Beginning balance
a) Short-term	Value	Amount can be paid	Value	Amount can be paid
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;				
+ Overrun provisioning costs	0	0	0	0
+ Coal mining tunnel meters not meeting the plan	0	0	0	0
+ Accrued major repair costs	0	0	0	0
+ Ongoing environmental costs	0	0	0	0
+ Land clearance compensation costs	0	0	0	0
+ Wastewater treatment costs	0	0	0	0
+ Brand usage fees	0	0	0	0
+ Outsourced tunneling costs	0	0	0	0
Total	0	0		
b) Long-term				
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;	619.966.108	619.966.108	931.657.058	931.657.058
Total	619.966.108	619.966.108	931.657.058	931.657.058
24. Deferred income tax				

a Deferred income tax assets:	Ending balance	Beginning balance
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	54.640.335.139	63.002.822.981
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax credits		
- Offsetting against deferred income tax liabilities		

b Deferred income tax liabilities	Ending balance	Beginning balance
- Corporate income tax rate used to determine deferred income tax liabilities	0	0
- Deferred income tax liabilities arising from deductible temporary difference	-	-
- Deferred income tax liabilities		

25 Owner's equity:

a Changes in owner's equity

Equity items								
Details	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation surplus	Foreign exchange difference	Retained earnings and other reserves	Total
A	1	2	3	4	5	6	7	8
Beginning balance of previous year	214.183.460.000			0			123.785.504.146	337.968.964.146
- Increase in capital in previous year	0							0
- Profit for previous year							53.326.744.689	53.326.744.689
- Other increase								0
- Decrease in capital in previous year							52.957.499.530	52.957.499.530
- Loss from the previous year								0
- Other decrease				0			0	0
Beginning balance of current year	214.183.460.000	0	0	0	0	0	124.154.749.305	338.338.209.305
Increase in capital of this year	214.183.460.000	0	0	0		0	124.154.749.305	338.338.209.305
- Increase in capital of this year								0
- Profit for this year							31.912.405.659	31.912.405.659
- Other increase								0
- Decrease in capital in current year							53.326.744.689	53.326.744.689
- Loss for this year								0
- Other decrease								0
Ending balance of this period	214.183.460.000	0	0	0	0		102.740.410.275	316.923.870.275

b Detailed of owner's contributed capital:	Ending balance	Beginning balance
- State capital contribution:	139.219.250.000	139.219.250.000
- Capital contributed by other shareholders:	74.964.210.000	74.964.210.000
Total:	214.183.460.000	214.183.460.000

* The value of bonds converted into shares during the year

* Number of treasury shares

c Capital transactions with owners and distribution of dividends and profits	Ending balance	Beginning balance
- Owner's contributed capital:		
+ At the beginning of year		
+ Increase in the year		
+ Decrease in the year		
+ Decrease in the year		
+ At the ending of year		
- Distributed dividends and profit:		

d Dividends

- Dividends declared after balance sheet date:		
+ Dividends declared on common shares		
+ Dividends declared on preference shares		
- Dividends on accumulated preference shares not recorded		
d Share	Ending balance	Beginning balance
- Quantity of Authorized issuing shares:	21.418.346	21.418.346
- Quantity of issued shares:	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
- Quantity of shares repurchased:		
+ Common shares:		
+ Preferred shares:		
- Quantity of outstanding shares in circulatory	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
* Par value per share:		10,000 VND per share
e The company's reserves:	Ending balance	Beginning balance
- Development and investment funds:	7.825.181.705	7.825.181.705
- Enterprise restructuring support fund:		
- Other funds:		
* Reward and welfare fund:	19.838.328.294	18.722.985.650
+ Beginning balance	18.722.985.650	5.065.300.103
+ Increases	39.475.606.756	42.294.367.770
+ Decrease	38.360.264.112	28.636.682.223
(Including: Welfare fund forming fixed assets)	2.107.481.093	2.210.199.343
* The purpose of establishing and using the company's funds.		
g Income and expenses, profits or losses recognized directly in equity according to the provisions of specific accounting standards		
23 Differences upon asset revaluation	Ending balance	Beginning balance
24 Exchange differences	Ending balance	Beginning balance
- Foreign exchange differences due to the translation of financial statements prepared in foreign currency into VND		
- Foreign exchange differences due to other causes		
+ Due to sales, exchanges, and settlements during the period		
+ <i>Due to the revaluation of monetary items</i>		
25 Non-business funds:	Ending balance	Beginning balance
- Amount granted during the year		
- Non-business expenditures		
- Ending balance		
26 Off statement of financial position items a)	Ending balance	Beginning balance
a) Operating leased assets: Total minimum future lease payments of the operating lease contract for non-cancellable assets over the terms		
- Up to 1 year		
- Over 1 year to 5 years		
- Over 5 years		
b) Asset held under trust:		
- Materials and goods held under trust or for processing, entrusting		
- Consignments goods for sales:		
c) Foreign currencies:		
d) Precious metals and gemstones:		

d) Doubtful debts written-offs:

e) Other information:

27 Other information explained and clarified by the company.

VII Supplementary information for the items presented in the Statement of Profit and Loss.

	This period	This period of the previous year
		Unit: VND
1 Total revenue from sales of goods and rendered services	2.652.989.555.936	2.612.354.731.157
a) Revenue		
- Revenue from sales:	2.632.059.945.193	2.591.943.780.226
- Revenue from services:	20.929.610.743	20.410.950.931
- Revenue from Construction contract:		
+ Revenue from Construction contract recognized in the period:		
+ Accumulated revenue from construction contract recognized up to the reporting time:		
b) Revenue from related parties		
c) In the case of recognizing lease revenue as the total amount received in advance, the company must provide further explanations to compare the difference between recognizing revenue using the straight-line allocation method over the lease term; Potential for profit impairment.		
2 Revenue deductions (Code no. 02):	-	-
Including:		
- Trade discount:		
- Sales return:		
- Goods returned:		
3 Cost of goods sold (Code no. 11)	This period	This period of the previous year
- Cost of goods sold:		
- Cost of finished goods sold:	2.396.965.715.405	2.324.506.847.421
In which: accrued cost of investment properties sold include:		
+ Accrued expense items;		
+ Accrued amount of each item;		
+ Estimated time when costs incurred.		
- Cost of services rendered:	14.366.043.583	14.701.939.632
- Net carrying amount, expenses of sold liquidation and disposal of investment properties		
- Expenses of sales of investment properties :		
- Normal loss of inventories		
- Abnormal loss of inventories		
- Other abnormal expenses included in cost of goods sold		
- Provision for devaluation of inventories:	0	
- Other decreases in cost of goods sold.		
Total	2.411.331.758.988	2.339.208.787.053
4 Financial income	This period	This period of the previous year
- Interest income	100.807.124	72.678.028
- Gain from disposal of financial investment:	0	0
- Dividends or profits received	0	0
- Foreign exchange gain	0	0
- Interest from deferred payment or payment	0	0
- Other financial incomes	523.002.344	781.807.402
Total:	623.809.468	854.485.430
5 Financial expenses	This period	This period of the previous year
- Interest expenses	15.794.851.703	18.051.488.539
- Payment discount or interests from deferred payment purchase		

- Loss from disposal of financial investments		
- Foreign exchange loss		
- Provision for diminution in value of trading securities an		
- Provision for short-term and long-term fin	-	
- Other financial expenses	0	0
Total:	15.794.851.703	18.051.488.539
6. Other income	This period	This period of the previous year
- Gain from liquidation, disposal of fixed ass	1.044.300.000	1.532.794.908
- Fines for customer breach of contract	0	0
- Gains from revaluation of assets	0	0
- Collected fines	0	0
- Deductible taxes	0	0
- Cash and in-kind gifts and donations	0	0
- Collection of payments for projects using t	0	0
- Others	254.987.781	688.325.121
Total:	1.299.287.781	2.221.120.029
7. Other expenses	This period	This period of the previous year
- Loss from liquidation, disposal of fixed assets	0	0
- Adjustment of the Phase II investment project	0	0
- Arrears	0	0
- Adjustment based on the recommendations of the State Audit	0	0
- Others	328.451.780	726.954.674
Total:	328.451.780	726.954.674
8. Selling expenses, general and administrative	This period	This period of the previous year
a) General and administrative expenses	169.003.024.372	173.321.227.924
- Labour expenses	97.631.798.286	93.682.284.719
+ <i>Salary</i>	87.430.346.749	84.346.840.754
+ <i>Insurance, trade union fund</i>	8.853.867.537	8.096.919.965
+ <i>Meal allowance</i>	1.347.584.000	1.238.524.000
- Energy expenses	4.196.189.739	4.612.090.638
- Administrative material expenses:	9.591.243.815	5.118.900.213
- Depreciation expenses	1.759.457.423	2.567.258.617
- Vinacomin brand usage fee	7.837.064.193	8.092.325.343
- Taxes and fees	3.936.967.196	7.319.218.148
- Innovation and technical improvement bonu	2.299.000.000	2.192.500.000
- Expenditure for Party and union activities	6.464.471.381	5.630.464.954
- Expenses for periodic health examinations	1.147.546.351	933.750.662
- Expenses for termination benefits	669.466.000	9.414.750
- Expenses of outsourcing services	1.333.336.251	865.289.860
- Other expenses	32.136.483.737	42.297.730.020
b) Selling expenses	18.087.560.510	13.408.359.930
- Labour expenses	10.722.971.055	7.031.141.494
+ <i>Salary</i>	9.416.392.689	5.914.516.587
+ <i>Insurance, trade union fund</i>	878.766.366	591.024.307
+ <i>Meal allowance</i>	427.812.000	525.600.600
- Energy expenses	4.147.168.433	2.999.684.945
- Packaging material expenses	835.576.951	804.005.085
- Depreciation expenses	744.258.614	1.040.034.032
- Expenses of outsourcing services	1.241.288.457	1.146.839.674
- Other expenses	396.297.000	386.654.700
c) Items reducing selling expenses		
- Other reductions		
Total:	187.090.584.882	186.729.587.854
9. Business and productions cost by items	This period	This period of the previous year
a/ Total:	2.595.632.088.974	2.514.234.932.057
- Outsourced semi-finished goods	0	0

- Cost of materials, supplies, and energy:	528.462.960.124	559.644.579.774
+ Raw materials	428.992.824.461	464.725.028.071
+ Fuel	13.343.586.817	13.758.540.417
+ Electricity	86.126.548.846	81.161.011.286
- Labour expenses	1.011.786.457.917	992.900.897.419
+ Salary	910.968.298.086	896.034.898.190
+ Insurance, trade union fund	94.967.685.831	89.833.883.229
+ Meal allowance	5.850.474.000	7.032.116.000
- Depreciation expenses	100.657.589.735	96.323.748.539
- Expenses of outsourcing services	411.817.333.348	321.046.500.482
- Other expenses	542.907.747.850	544.319.205.843
b/ Coal production	2.581.266.045.391	2.499.532.992.425
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	525.825.105.219	554.416.740.872
+ Raw materials	428.992.824.461	463.587.287.981
+ Fuel	13.343.586.817	12.619.840.577
+ Motivational expenses	83.488.693.941	78.209.612.314
- Labour expenses	1.010.779.854.319	992.816.611.214
+ Salary	909.961.694.488	895.950.611.985
+ Insurance, trade union fund	94.967.685.831	89.833.883.229
+ Meal allowance	5.850.474.000	7.032.116.000
- Depreciation expenses	100.319.534.177	96.323.748.539
- Expenses of outsourcing services	411.056.876.224	320.134.332.282
- Other expenses	533.284.675.452	535.841.559.518
c/ Electricity production		
d/ Mineral production		
e/ Explosives production		
f/ Construction		
g/ Building materials production		
h/ Mechanical production		
i/ Production of other products		
j/ Service business		
10 Current corporate income tax expenses (Code No. 51)	This period	This period of the previous year
* CIT expense based on taxable income		
<i>for the current year.</i>	0	17.386.773.807
+ Taxable income	-63.192.265.756	86.933.869.034
+ Total profit before tax	40.367.005.832	70.713.518.496
* Non-deductible expenses for CIT calculation	1.445.433.380	16.220.350.538
<i>Allowances for members of the BOD and the Supervisory Board who do not directly participate in the company's production and business activities.</i>	453.600.000	453.600.000
+ Other expenses	991.833.380	15.766.750.538
+ Excess tunnel meter expenses		0
+ Excess rock and soil expenses		0
* Taxable income deductions	105.004.704.968	0
+ Mining right fees of previous year	105.004.704.968	
+ Revenue subject to CIT after the tax inspection conclusion		-
* Adjustment of CIT expenses for previous years (*)	92.112.331	-
<i>into the current year's corporate income tax expense.</i>		
* Total current corporate income tax expense:	92.112.331	17.386.773.807
Deferred corporate income tax expense		
11 (Code no. 52)	This period	This period of the previous year
- Deferred CIT expense relating to taxable temporary difference		0
- Deferred CIT expense relating to reversal of deferred income tax assets		
- Deferred CIT income arising from deductibl		

- temporary difference
 - Deferred CIT income arising from unused tax loss and tax credits
 - Deferred CIT income arising from reversal of deferred income tax liabilities
 - Total deferred corporate income tax expense
- 0

VII Supplementary information for the items presented in the Cash Flow Statement: (Unit: VND)

1 Non-cash transactions affecting future cash flow statement

	This period	This period of the previous year
- Acquisition of assets through assuming direct related debts or via finance lease transaction		
- Acquisition of a company through the issuance of shares:		
- Debt-to-equity conversion		
- Other non-cash transactions		

2. Monetary amounts held by the company but not utilized:

3. Actual borrowings received during the period: 436.507.039.293 556.299.845.508

- Proceeds from borrowings under standard agreements; 436.507.039.293 556.299.845.508
- Proceeds from the issuance of common bonds;
- Proceeds from the issuance of convertible bonds;
- Proceeds from the issuance of preference shares classified as liabilities;
- Proceeds from repurchase agreements of government bonds and securities repos;
- *Proceeds from other forms of borrowing;*

4. Amount of principal repaid during the period: 386.295.057.489 548.071.018.002

- Principal repayment under standard loan agreements 386.295.057.489 548.071.018.002
- Principal repayment of common bonds
- Principal repayment of convertible bonds
- Principal repayment of preference shares classified as liabilities
- Payments for repurchase agreements of government bonds and securities repos
- Principal repayment of other forms of borrowing

VII Other information:

- 1 Contingent liabilities, commitments, and other financial information
- 2 Events occurring after the end of the reporting period
- 3 Information about related parties
- 4 Presentation of assets, revenue, and business results by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"
- 5 Comparative information (Changes in financial statements from the previous fiscal year)
- 6 Information on going concern
- 7 Other information

Quang Ninh, 17/1/2026

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