

INDUSTRIAL GROUP
VIETNAM'S COAL - MINERALS
MONG DUONG COAL JOINT STOCK COMPANY -
VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. ~~4007~~/CBTT-TMD
Disclosure of Financial Statements
Quarter III of 2026

Quang Ninh, October 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market, Mong Duong Coal Joint Stock Company – Vinacomin hereby discloses its financial statements for the third quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: Mong Duong Coal Joint Stock Company - Vinacomin

- Stock Code: MDC
- Address: Group 7, Quarter 2, Mong Duong Ward, Quang Ninh City
- Contact Phone/Tel: 0203.3868.271; 0203.3868.272;
Fax: 0203.3868.276.
- Email: thanmongduongvnc@gmail.com; Website: Mongduongcoal.vn

3. Contents of information announcement:

- Financial Statements Quarter III/2026
☒ Separate financial statements (TCNY has no subsidiaries and superior accounting units have subordinate units);

☐ Consolidated financial statements (TCNY has subsidiaries);

☐ General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus).

- Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not a fully accepted opinion for the financial statements (for audited financial statements in 2025):

☐ Yes No

☒

Written explanation in case of integration:

☐ Yes No

☒

+ Profit after tax in the reporting period with a difference of 5% or more before and after audit, converted from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes No



Written explanation in case of integration:

☐ Yes No



+ Profit after corporate income card in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Yes No



Written explanation in case of integration:

☒ Yes No



+ Profit after tax in the reporting period is at a loss, transferred from profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes No



Written explanation in case of integration:

☐ Yes No



This information has been published on the company's website on: 19/10/2026 at the link: ***Mongduongcoal.vn – Shareholder Relations – Financial Statements.***

3. Report on transactions valued at 35% or more of total assets in the third quarter of 2026.

- Transaction contents: Buying and selling coal under production and business coordination contracts with Vietnam Coal and Mineral Industry Group.

- Trading partners: Vietnam Coal and Mineral Industry Group through its affiliated companies including: Cua Ong Coal Sorting Company - TKV and Cam Pha Logistics and Port Company - Vinacomin;

- Proportion of transactions/Total asset value of the enterprise (%) (based on the latest year's financial statements): $1.773.401.852.691/1.242.204.511.097=142.8\%$

- Transaction completion date: 30/09/2026.

We would like to commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

DISCLOSURE AUTHORIZER

(Sign, clearly state full name, position, and seal)

Attachments:

- Financial Statements Quarter III/2026
- Explanation of profit difference in the third quarter of 2026



Nguyen Thanh Son

Vietnam National Coal and Mineral
Industries Holding Corporation Limited
Vinacomin - Mong Duong Coal Joint Stock Company

No. 4006 /GT - MDC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Quang Ninh, 19 October 2026

*Explanation of the variance in profit for the
third quarter of 2026 compared with the third
quarter of 2025*

**To: - THE STATE SECURITIES COMMISSION OF VIETNAM;
- THE HANOI STOCK EXCHANGE.**

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance *providing guidelines on disclosure of information on securities market* and Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance on amendments to circulars on securities transactions on securities trading system, clearing and settlement of securities transactions, operations of securities companies, and disclosure of information on securities market, Vinacomin - Mong Duong Coal Joint Stock Company had completed the preparation of its financial statements for the third quarter of 2026 as of 19 October 2026.

The Company's business results for the third quarter of 2026 were lower than those for the third quarter of 2025, as follows:

- Profit after tax for the third quarter of 2026 was VND 1,108,435,282, compared with VND 4,869,266,259 for the third quarter of 2025. Accordingly, profit after tax for the third quarter of 2026 decreased by VND 3,760,830,977 compared with the same period of the previous year..

*** Reason for the decrease:**

- Finance expenses for the third quarter of 2026 were VND 7,203,413,248, an increase of VND 3,829,983,592 compared with VND 3,373,429,656 for the third quarter of 2025.

* Accordingly, the increase in finance costs contributed to the decrease in the Company's profit after tax for the third quarter of 2026 compared with the same period of the previous year.

Vinacomin - Mong Duong Coal Joint Stock Company hereby respectfully submits the above explanation../.

Recipients:

- As above;
- Archived Administration Office, Accounting Department



Luong Thanh Chung

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
Vinacomin - Mong Duong Coal Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

FINANCIAL STATEMENTS

Until 30 September 2026

Quang Ninh, October 2026

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30 June 2026

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STATEMENT OF FINANCIAL POSITION

As at 30 september 2026

(Applicable to enterprises operating under the going concern assumption)

Unit: VND

ASSETS	COD E	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
A- CURRENT ASSETS	100		344.132.044.762	392.996.031.806
(100=110+120+130+140+150)				
I. Cash and cash equivalents	110		2.377.389.323	1.775.520.503
1. Cash	111	VI.1	2.377.389.323	1.775.520.503
2. Cash equivalents	112			
II. Short-term financial investment	120		0	0
1. Trading securities	121	VI.2a		
2. Provision for diminution in value of trading securities (*)	122	VI.2a		
3. Held-to-maturity investments	123	VI.2b		
4. Provision for held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for losses of other short-term investments (*)	126			
III. Short-term receivables	130		246.159.966.112	277.155.589.113
1. Short-term trade receivables	131	VI.3a,c	220.581.433.022	246.995.437.785
2. Short-term prepayments to suppliers	132		22.743.697.248	29.624.679.217
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction contracts	134			
5. Other short-term receivables	135	VI.4a	2.834.835.842	14.217.988.011
6. Provision for short-term doubtful debts (*)	136	VI.4a	-	(13.682.515.900)
7. Shortage of assets awaiting resolution	137	VI.5		
IV. Inventories	140	VI.7	57.621.761.806	62.499.561.477
1. Inventories	141		57.621.761.806	62.499.561.477
2. Provision for devaluation of inventories (*)	142		0	0
V. Short-Term Biological Assets	150			
1. Short-Term Livestock Held for Single-Harvest Produce	151			
2. Seasonal Crops or Short-Term Plants Held for Single-Harvest Produce	152			
3. Provision for short-term biological asset losses (*)	153			
VI. Other short-term assets	160		37.972.927.521	51.565.360.713
1. Short-term Expenses pending allocation	161	VI.13a	28.476.349.157	38.178.756.956
2. Deductible VAT	162		0	0
3. Taxes and other receivables from the State budget	163	VI.19	9.496.578.364	13.386.603.757
4. Purchase and resale of Government bonds	164			
5. Other current assets	165	VI.14a		

B- NON-CURRENT ASSETS	200		898.072.466.335	752.473.144.285
(200 = 210+220+240+250+260)				
I - Long-term receivables	210		21.131.519.996	20.384.862.685
1. Long-term trade receivables	211	VI.3bc		
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215	VI.4b	21.131.519.996	20.384.862.685
6. Provision for long-term doubtful debts (*)	216	VI.4b		
II - Fixed assets	220		559.577.339.463	537.661.959.612
1. Tangible fixed assets	221	VI.9	559.319.063.394	537.239.955.576
- Historical cost	222		2.485.626.566.262	2.381.197.969.642
- Accumulated depreciation(*)	223		(1.926.307.502.868)	(1.843.958.014.066)
2. Finance lease fixed asset	224	VI.11	0	0
- Historical cost	225			
- Accumulated depreciation(*)	226			
3. Intangible fixed assets	227	VI.10	258.276.069	422.004.036
- Historical cost	228		1.750.308.325	1.750.308.325
- Accumulated depreciation(*)	229		(1.492.032.256)	(1.328.304.289)
III. Long-Term Biological Assets	230			
1. Livestock Held for Periodic Produce	231			
a) Immature Livestock Held for Periodic Produce	232			
b) Mature Livestock Held for Periodic Produce	233			
- Historical cost	234			
- Accumulated depreciation value (*)	235			
2. Long-Term Livestock Held for Single-Harvest Produce	236			
3. Seasonal Crops or Long-Term Plants Held for Single-Harvest Produce	237			
4. Provision for long-term biological asset losses (*)	238			
IV - Investment properties	240	VI.12	0	0
- Historical cost	241			
- Accumulated depreciation (*)	242			
V - Long-term assets in progress	250	VI.8	127.264.001.640	28.607.652.723
1. Long-term work in progress	251			
2. Construction in progress	252		127.264.001.640	28.607.652.723
VI - Long-term investments	260			
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Equity investments in other entities	263			
4. Provision for long-term investment losses in other units (*)	264			
5. Held-to-maturity investments	265			
6. Provision for investment held to long-term maturity (*)	266			
VII - Other Long-Term Assets	270		190.099.605.236	165.818.669.268
1. Long-Term Expenses Pending Allocation	271	VI.13b	137.322.562.301	111.178.334.129
2. Deferred income tax assets	272	VI.24a	52.777.042.935	54.640.335.139
3. Long-term equipment, supplies and spare parts	273			
4. Other long-term assets	274	VI.14b		
TOTAL ASSETS (270=100+200)	280		1.242.204.511.097	1.145.469.176.094

CAPITAL	COD E	NOTE	LOSINGBALANCE	GINNING BALANC
C- LIABILITIES (300=310+320)	300		958.610.201.117	828.545.305.819
I. Current liabilities	310		694.929.891.425	612.369.720.020
1. Short-term trade payables	311	VI.16acd	294.557.855.272	178.311.419.460
2. Short-term prepayments from customers	312		0	0
3. Dividends and profits payable	313		1.085.796.213	1.105.082.465
4. Short-term taxes and other payables to State budget	314	VI.19	22.291.366.868	21.063.963.788
5. Payables to employees	315		151.279.028.853	134.245.351.669
6. Short-term accrued expenses	316	VI.20	3.561.830.495	2.254.682.770
7. Short-term intra-company payables	317		0	0
8. Payables according to the progress of short-term construction contracts	318		0	0
9. Short-term deferred revenue	319	VI.22ac	0	0
10. Other short-term payments	320	VI.21	4.190.868.491	4.103.744.841
11. Short-term borrowings and finance lease liabilities	321	VI.15acd	194.110.771.095	251.447.146.733
12. Provisions for short-term payables	322	VI.23a	0	0
13. Bonus and welfare fund	323		23.852.374.138	19.838.328.294
14. Price stabilization fund	324			
15. Purchase and resale of Government bonds	325			
II. Non-current liabilities	330		263.680.309.692	216.175.585.799
1. Long-term trade payables	331	VI.16bcd	19.111.132.239	14.451.479.961
2. Long-term prepayments from customers	332			
3. Long-term taxes and other payables to State budget	333			
4. Long-term accrued expenses	334	VI.20		
5. Intra-company payables on operating capital	335			
6. Long-term intra-company payables	336		0	0
7. Long-term deferred revenue	337	VI.22bc		
8. Other long-term payables	338	VI.21		
9. Long-term borrowings and finance lease liabilities	339		244.105.056.820	201.104.139.730
10. Convertible bonds	340	VI.17		
11. Preference shares	341	VI.22		
12. Deferred income tax liabilities	342	VI.24b		
13. Provisions for long-term payables	343	VI.23b	464.120.633	619.966.108
14. Science and technology development fund	344			

CAPITAL	COD E	NOTE	LOSING BALANCE	GINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
D - OWNER'S EQUITY (400=410+430)	400		283.594.309.980	316.923.870.275
I. Owner's equity	410		283.594.309.980	316.923.870.275
1. Contributed capital	411	VI.25a	214.183.460.000	214.183.460.000
- Ordinary shares with voting rights	411a		214.183.460.000	214.183.460.000
- Preference shares	411b			
2. Share Premium	412	VI.25a		
3. Conversion options on convertible bonds	413	VI.25a		
4. Other capital	414	VI.25a		
5. Own redemption shares (*)	415	VI.25d		
6. Differences upon asset revaluation	416	VI.25a		
7. Exchange rate differences	417	VI.25a		
8. Development and investment funds	418	VI.25e	7.825.181.705	7.825.181.705
9. Other reserves	419	VI.25e		
10. Retained earnings	420	VI.25a	61.585.668.275	94.915.228.570
- Retained earnings accumulated to previous year	420a		54.640.335.069	63.002.822.911
- Retained earnings of the current year	420b		6.945.333.206	31.912.405.659
TOTAL CAPITAL (440=300+400)	440		1.242.204.511.097	1.145.469.176.094

Quang Ninh, 19 October 2026

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Lương Thanh Chung

STATEMENT OF INCOME

As at 30 september 2026

Unit: VND

ITEMS	CO DE	NOT E	QUARTER III		ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			This year	Previous year	This year	Previous year
1. Revenue from sales of goods and rendering of services	01	VII.1	599.409.565.612	582.621.956.850	1.778.681.100.647	2.047.597.785.352
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		599.409.565.612	582.621.956.850	1.778.681.100.647	2.047.597.785.352
4. Cost of goods sold and services rendered	11	VII.3	547.232.422.936	538.996.542.383	1.639.577.326.028	1.874.829.561.668
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		52.177.142.676	43.625.414.467	139.103.774.619	172.768.223.684
6. Profits and losses from the sale and liquidation of investment properties	21					
7. Financial income	22	VII.4	20.508.124	32.151.157	397.146.188	332.319.250
8. Financial expenses	23	VII.5	7.203.413.248	3.373.429.636	19.617.102.830	11.685.312.715
In which: Interest expenses	24		7.203.413.248	3.373.429.656	19.617.102.830	11.685.312.715
9. Selling expenses	25	VII.8a	5.001.905.588	4.716.072.079	15.177.643.994	13.152.220.137
10. General and administrative expenses	26	VII.8b	38.610.917.366	29.544.403.457	96.152.679.538	123.972.194.315
11. Net profit from operating activities {30=20+21+22-(23+25+26)}	30		1.381.414.598	6.023.660.432	8.553.494.445	24.290.815.767
12. Other income	31	VII.6	87.496.938	174.518.696	305.432.653	518.292.452
13. Other expenses	32	VII.7	18.224.691	71.133.043	50.301.688	173.743.248
14. Other profits (40= 31-32)	40		69.272.247	103.385.653	255.130.965	344.549.204
15. Total profit before tax (50=30+40)	50		1.450.686.845	6.127.046.085	8.808.625.410	24.635.364.971
16. Current corporate income tax expenses	51	VII.10	-	1.257.779.826	-	5.123.836.204
17. Deterred corporate income tax expenses	52		342.251.563	-	1.863.292.204	-
18. Profit after corporate income tax (60= 50-51-52)	60	VII.11	1.108.435.282	4.869.266.259	6.945.333.206	19.511.528.767
19. Basic earnings per share (*)	70		52	227	324	911
20. Diluted earnings per share (*)	71					

Quảng ninh, 19 October 2026

PREPARER


Ngo Thi Luong

CHIEF ACCOUNTANT


Nguyen Tuyet Mai



VINACOMIN - MONG DUONG COAL JOINT
STOCK COMPANY

(Issued together with Circular No. 99/2025/TT-BTC dated
27 October 2025 of the Minister of Finance)

STATEMENT OF CASH FLOWS
(Indirect method) (*)

As at 30 september 2026

Unit: VND

ITEMS	CODE	NOTE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			This year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		8.808.625.410	24.635.364.971
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		82.306.012.169	75.385.293.148
- Provisions	03		(13.838.361.375)	35.995.464.988
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-
- Gains/losses from investment activities	05		(397.146.188)	(332.319.250)
- Interest expenses	06		19.575.874.851	11.685.312.715
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		96.455.004.867	147.369.116.572
- Increase/decrease in receivable	09		47.801.173.025	199.417.536.489
- Increase/decrease in inventories	10		4.877.799.671	(15.712.155.853)
- Increase/decrease in payable (excluding interest payable/corporate income tax payable)	11		21.850.258.325	(13.367.692.913)
- Increase/decrease in expenses pending allocation	12		(16.441.820.373)	5.893.349.470
- Increase/decrease in trading securities	13		-	-
- Borrowing costs paid	14		(19.575.874.851)	(11.685.312.715)
- Corporate income tax paid	15		(3.300.000.000)	(12.516.968.000)
- Other receipts from operating activities	16		2.309.679.000	9.354.060.000
- Other payments on operating activities	17		(21.645.678.555)	(27.901.843.385)
Net cash flows from operating activities	20		112.330.541.109	280.850.089.665
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(93.292.064.467)	(89.465.399.050)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans and purchase of debt instruments from other	23		-	-
4. Collection of loans and resale of debt instrument of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		397.146.188	332.319.250
Net cash flows from investing activities	30		(92.894.918.279)	(89.133.079.800)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		329.116.269.136	180.754.587.457

ITEMS	CODE	NOTE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			This year	Previous year
- Short-term			261.522.939.257	110.146.426.606
- Long-term			67.593.329.879	70.608.160.851
4. Repayment of principal	34		(343.451.727.684)	(367.443.936.365)
- Short-term			(271.713.742.832)	(292.486.730.852)
- Long-term			(71.737.984.852)	(74.957.205.513)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(4.498.295.462)	(5.128.114.485)
<i>Net cash flows from financing activities</i>	40		(18.833.754.010)	(191.817.463.393)
Net cash flow in the period (50 = 20+30+40)	50		601.868.820	(100.453.528)
Cash and cash equivalents at beginning of the period	60		1.775.520.503	2.759.307.911
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		2.377.389.323	2.658.854.383

Quảng ninh, 19 October 2026

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai



DIRECTOR

Luong Thanh Chung

FINANCIAL STATEMENT NOTES

As at 30 september 2026

(Unit: VND)

I Business operation characteristics

1 Ownership structure:

Vinacomin - Mong Duong Coal Joint Stock Company is a joint stock company transformed from a State Enterprise under Decision No. 2222/QĐ-HĐQT dated 19 September 2007 of the Board of Directors of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The Company's head office is located in Mong Duong Ward, Quang Ninh Province.

The Company's charter capital is VND 214,183,460,000 (two hundred and fourteen billion, one hundred and eighty-three million, four hundred and sixty thousand Vietnamese dong)

- State-owned shareholding ratio	65.00% equivalent to	139.219.250.000	VND
- Shareholding ratio of other entities	35.00% equivalent to	74.964.210.000	VND

2 Business sectors:

The Company's business sectors are production and trading.

3 Business lines: production, processing and trading of coal

The Company's principal activities are:

- Hard coal mining and collection;
- Support service activities for mining of other ores;
- Manufacture of metal structures;
- Repair of electronic, optical and electrical equipment;
- Construction of houses of all kinds, utility works and other civil engineering works;
- Manufacture of concrete and products made of concrete, plaster; mechanical processing;
- Road passenger transport; rail, road and inland waterway freight transport;
- Real estate business; land use rights of owner, user or lessee;
- Wholesale of machinery and equipment, fuel, materials and other installation equipment used in construction.

The Company's head office is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

4. Normal production and business cycle

5 Business operation characteristics in the financial year that affect the financial statements.

6. Corporate structure

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent units without separate legal status.

7. Number of employees at the end of the period or the average number of employees during the year

Statement on comparability of information in the financial statements: in case the financial statements are not comparable, the enterprise shall clearly disclose and explain the reasons for the lack of comparability between information for the reporting period and information for the comparative period in the financial statement notes.

9 Notes to other information in the financial statements in accordance with relevant legal regulations such as Enterprise Law, Securities Law, etc.

II Accounting period and accounting currency:

1 Accounting period: beginning on 01/01/2026 and ending on 30/9/2026

2 Accounting currency: Vietnam dong

III Accounting standards and accounting system

1 Applicable accounting system:

The Company applies the accounting system promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance and the regulations of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

2 Declaration of compliance with accounting standards and accounting system

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The financial statements have been prepared and presented in accordance with the relevant standards, circulars guiding the implementation of those standards and the prevailing accounting system.

3 Accounting method applied: the Company applies the journal voucher accounting form

IV Applied accounting policies, accounting estimates and relevant legal regulations

2.3. Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires The Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the financial statements and the reported amounts of revenues and expenses during the accounting fiscal year.

The estimates and assumptions that have a material impact on the financial statements include:

- Provision for doubtful receivables
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of expenses pending allocation
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimate the percentage of completion of revenue
- Estimated corporate income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by The Board of Management to be reasonable under the circumstances.

2.4. Financial instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.5. Cash

Cash comprises cash on hand and demand deposits.

2.6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year:

- Expenses for production and trading of unfinished coal at the end of the year = Volume of unfinished coal at the end of the year multiplied by (X)
(Production costs in the year/Volume incurred in the year).

- For units with ash content of raw coal, selling inventory products higher or lower than the ash content according to the economic and technical norms assigned in the plan, it must be adjusted according to the ratio of the actual average ash content at the end of the year/the average ash content of the plan.

- Production and business expenses of other stages = Unfinished volume at the end of each stage multiplied by (X) Implementation costs in the year of that stage.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	08 - 35	years
- Machinery, equipment	05 - 15	years
- Vehicles, Transportation equipment	06 - 25	years
- Office equipment and furniture	05 - 08	years
- Management software	03	years

2.9. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.10. Operating leases

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.11. Expenses pending allocation

The expenses incurred but related to operating results of several accounting years are recorded as expenses pending allocation and are allocated to the operating results in the following accounting years.

The calculation and allocation of long-term expenses pending allocation to operating expenses in each accounting year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

The Company's expenses pending allocation include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated
- The cost of ground clearance under the mineral exploitation license shall be allocated according to the straight-line method during the period of exploitation license.

- The cost of periodic repair and maintenance of fixed assets is gradually allocated to the cost of production and business operations over the useful life after repair.
- Cost of drilling and exploration for production: allocated to the cost of production by the straight-line method within 36 months.
- The cost of exploration drilling under the Bac Coc Sau coal mine exploration project will be included in the total investment value of the mine project in accordance with regulations on investment, construction and other relevant laws.
- Insurance costs, expenses for export materials and other prepaid expenses shall be recorded at historical cost and allocated according to the straight-line method during the useful period from 12 to 36 months.

2.12. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at the reporting date.

2.13. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.14. Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.15. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16. Provisions

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the current debt obligation at the end of the fiscal year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the fiscal year. In case provision made for the previous accounting year but not used up exceeds the one made for the current accounting year, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the fiscal year.

2.17. Owners' equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from The Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18. Revenue from sales of goods and rendering of services

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns. The following specific recognition criteria

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of revenue can be measured reliably.

2.19. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.20. Financial expenses

Financial expenses comprise borrowing costs.

2.21. Corporate income tax

a) Deferred income tax assets

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax assets are determined based on the current corporate income tax rate.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

c) Current corporate income tax rate

The company is subjected to the CIT with the rate of 20%.

2.22. Basic earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.23. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.24. Segment information

Due to the Company's main production and business activities are coal mining and trading activities in Quang Ninh Province, the Company does not prepare segment reports by business segment and geographical segment.

V Supplementary information for items presented in the statement of financial position.

Unit: VND

01 Cash			Closing balance	Beginning balance		
- Cash:			89.727.370			71.012.464
- Demand deposits:			2.287.661.953			1.704.508.039
- Cash in transit:						
- Cash equivalents						
Total			2.377.389.323	1.775.520.503		
02 Financial investments			Closing balance	Beginning balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
- Total value of shares;						
- Total value of bonds;						
- Investment in other entities (Cam Pha Thermal Power Plant);						
- Reasons for changes for each investment/item type						
Shares, bonds:						
+ In terms of quantity						
+ In terms of value						
b) Held-to-maturity investments						
	Historical cost	Carrying value		Historical cost		Beginning balance Carrying value
b1) Short-term						
- Term deposits						
- Bonds						
- Other investments						
b2) Long-term						
- Term deposits						
- Bonds						
- Other investments						
c) Investments in other entities						
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
Investments by ownership interest and Voting rights)						
- Investment in subsidiaries						
- Investments in joint ventures and associates;						
- Investment in other entities (Cam Pha Thermal Power Plant);						
- Summary of operating results of subsidiaries, joint ventures and associates during the period;						
- Material transactions between the enterprise and its subsidiaries, joint ventures and associates during the period.						
- Where fair value cannot be determined, the reasons should be explained.						
03 Trade receivables (detailed in schedule 03-TM-TKV)						
			Closing balance			Beginning balance
a) Short-term trade receivables			220.581.461.587			246.995.437.785
- Short-term trade receivables within TKV			218.233.189.062			246.995.437.785
Cua Ong Coal Preparation Company			208.805.690.229			241.746.476.833
Cam Pha Warehousing and Transportation Company			9.427.498.833			5.155.823.722
Mao Khe Coal Company - TKV			0			80.120.520
Quang Hanh Coal Company - TKV			0			0
Hon Gai Coal Company - TKV			0			13.016.710
- Short-term trade receivables outside TKV			2.348.272.525			0
An Quang Phong Trading and Services Company Limited			0			0
Quang Hanh Coal Company - TKV			0			0
Cam Pha Branch of Vietnam Joint Stock Commercial Bank for Industry and Trade			8.178.316			0
Hon Gai Mechanical Joint Stock Company - Vinacomin			2.317.014.601			0
Saigon - Hanoi Commercial Joint Stock Bank, Quang Ninh Branch			23.079.608			0
Khe Sim Company - Branch of Dong Bac Corporation						0
- Other trade receivables			0			0

b) Long-term trade receivables	0	0
- Long-term trade receivables within TKV	0	0
- Long-term trade receivables outside TKV	0	0
+ Long-term advances to suppliers (advance for afforestation)		
c) Receivables from related parties (detailed by counterparty)		
- Long-term advances to suppliers (advance for afforestation)		
Other receivables (detailed in schedule VI-4TM-TKV)		
	Closing balance	Beginning balance
	Value Provision	Value Provision
a) Short-term	2.834.835.842	14.217.988.011
a.1. Within TKV	6.047.430	4.611.770
- Receivables from equitization:		
- Receivables from dividends and profit distributions:		
- Receivables from employees:		
- Deposits and escrow;		
- Loans;		
- Reimbursed expenses;		
- Resettlement land receivables		
Receivables for final settlement of centralized costs with TKV		
Sick leave wages for employees		
Medical treatment expenses		
Resettlement project for displaced people		
- Other receivables:	6.047.430	4.611.770
A.2. Outside TKV	2.828.788.412	14.213.376.241
- Receivables from equitization:		
- Receivables from dividends and profit distributio		
- Receivables from employees:		
- Deposits and escrow;	0	0
- Loans;	0	
- Reimbursed expenses;	0	
- Resettlement land receivables	0	13.682.515.900
Company Risk Mutual Assistance Fund	0	
Medical equipment expenses	0	291.459.609
Receivables for final settlement of centralized costs with TKV	0	
Medical treatment expenses	0	175.152.744
1% party activity fee on total income	0	
Resettlement project for displaced people	0	
- Other receivables:	2.828.788.412	64.247.988
b) Long-term	21.131.519.996	20.384.862.685
b.1. Within TKV	0	0
- Receivables from equitization;		
- Receivables from dividends and profit distributio		
- Receivables from employees;		
- Deposits and escrow;		
- Loans;		
- Reimbursed expenses;		
- Other receivables:		
B.2 outside TKV	21.131.519.996	20.384.862.685
- Receivables from equitization;		
- Receivables from dividends and profit distributio		
- Receivables from employees;		
- Deposits and escrow;	21.131.519.996	20.384.862.685
- Loans;		
- Reimbursed expenses;		
- Other receivables:		0
Total:	23.966.355.838	34.602.850.696
05 Assets pending disposal (detailed by each type of missing asset attached)	Closing balance	Beginning balance
	Quantity Value	Quantity Value
a) Cash;		
b) Inventories;		
c) Fixed assets;		
d) Other assets.		
06 Doubtful debts (detailed in schedule 06-TM-TKV)	Closing balance	Beginning balance
	Historical cost Recovered Provision	Historical cost Recovered Provision
- Debtors overdue from 6 months to 1 year	0 0	0 0
- Debtors overdue from 2 to 3 years	0 0	0 0
- Debtors overdue for more than 3 years	0 0	0 13.682.515.900
- Provision for receivable relating to resettlement l;		0 13.682.515.900
+ Dong Anh Construction Investment and Development Joint Stock Company		
Total	0 0	0 13.682.515.900
07 Inventories:	Closing balance	Beginning balance
	Historical cost Provision	Historical cost Provision
- Goods in transit		
- Raw materials and supplies:	33.747.566.363	35.848.590.748
- Tools and equipment:	431.840.000	102.874.000

- Work in progress:	23.334.162.711	24.221.585.419
- Finished goods:	108.192.732	2.326.511.310
- Merchandise:	-	-
- Goods on consignment:	-	-
- Tax-protected warehouse goods:	-	-
- Real estate inventories:	-	-
- Value of slow-moving, obsolete and deteriorated inventories not saleable at period end	-	-
- Value of inventories pledged as security for liabilities at period end;	-	-
- Reasons for additional provision or reversal of inventory write-down.	-	-

Total cost of inventories: 57.621.761.806 - 62.499.561.477 -

08 Long-term assets in progress Closing balance Beginning balance
Historical cost Recoverable Amount Historical cost Recoverable Amount

- a) Long-term work in progress
(detailed by each type, stating the reasons why completion was not achieved within
One normal production and business cycle)

Total

Construction in progress (detailed in schedule

b) 08b-TM-TKV) Closing balance Beginning balance
- Acquisition; 127.107.519.762 28.607.652.723
- Capital construction; 0 0
- Periodic repair and maintenance 0 0
Total 127.107.519.762 28.607.652.723

09. Increase and decrease in tangible fixed assets (detailed in schedule 09-TM-TKV)

Items	Buildings and structures	Machinery and equipment	Vehicles, transportation and transmission equipment	Management tools and equipment	Other tangible fixed assets	Total
Cost of tangible fixed assets						
Beginning balance:	867.167.807.923	939.738.248.424	478.405.129.537	95.886.783.758	0	2.381.197.969.642
- Purchase during the year	2.076.730.652	102.125.646.081	125.145.472	101.074.415	0	104.428.596.620
- Completed construction in progress	0	0	0	0	0	0
- Other increase (group transfer)	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease (group transfer)	-	-	-	-	-	0
Ending balance	869.244.538.575	1.041.863.894.505	478.530.275.009	95.987.858.173	0	2.485.626.566.262
Accumulated depreciation						0
Beginning balance	782.131.075.100	679.726.286.751	317.861.551.599	64.239.100.616		1.843.958.014.066
- Depreciation during the year	0	0	0	0		0
- Transfer to investment properties	0	0	0	0	0	0
- Other increase (group transfer)	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decreases (reclassification between groups)	0	-	0	-	0	0
Ending balance	786.577.937.166	725.304.698.525	343.032.237.605	70.978.220.372		1.925.893.093.668
Net carrying amount of tangible fixed assets						0
- At beginning of year	85.036.732.823	260.011.961.673	160.543.577.938	31.647.683.142		537.239.955.576
- At end of period	82.666.601.409	316.559.195.980	135.498.037.404	25.009.637.801		559.733.472.594

- * Closing carrying amount of tangible fixed assets pledged as security for loans: 428.059.360.999
* Cost of fully depreciated fixed assets still in use at year-end: 1.453.372.076.454
* Cost of fixed assets pending disposal at year-end:
* Commitments for future significant purchases and sales of tangible fixed assets:
* Other changes in tangible fixed assets:

10. Increase and decrease in finance leased fixed assets (detailed in schedule 11-TM-TKV)

Items	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Management tools and equipment	Other tangible fixed assets	Total
Cost of finance leased fixed assets						
Beginning balance:						
- Finance leases during the year						

- Repurchase of finance leased fixed assets						
- Return of finance leased fixed assets						
Ending balance						
Accumulated depreciation						
Beginning balance						
- Depreciation during the year						
- Repurchase of finance leased fixed assets						
- Return of finance leased fixed assets						
- Other decrease						
Ending balance						
Carrying amount of finance leased fixed assets						
- At beginning of year						
- At end of period						

- Contingent rentals recognized as expenses during the year:

- Basis for determining contingent rentals:

- Lease renewal terms or purchase options:

11. Increase and decrease in intangible fixed assets (detailed in schedule 10-TM-TKV)

Items	Land use rights	Publication rights	Patents and copyrights	Trademarks	Other intangible fixed assets	Total
Cost of intangible fixed assets						0
Beginning balance:					1.750.308.325	1.750.308.325
- Purchase during the year						0
- Internally generated						0
- Increase from business combin						0
- Other increases						
- Disposals						
- Other decrease						0
Ending balance	0	0	0	0	1.750.308.325	1.750.308.325
Accumulated amortization						0
Beginning balance					1.328.304.289	1.328.304.289
- Depreciation during the year						163.727.967
- Other increases						0
- Disposals						0
- Other decrease						0
Số dư cuối kỳ	0	0	0	0	1.492.032.256	1.492.032.256
Carrying amount of intangible fixed assets						0
- At beginning of year	0	0	0	0	422.004.036	422.004.036
- At end of period	0	0	0	0	258.276.069	258.276.069

- Closing carrying amount of intangible fixed assets pledged as security for loans;

- Cost of fully amortized intangible fixed assets still in use;

- Other explanations and disclosures;

12. Increase and decrease in investment property (detailed in schedule 12-TM-TKV)

Items	Beginning balance	Increase During the year	Decrease During the year	Closing balance
a) Investment properties held for lease				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for capital appreciation				
Historical cost				
- Land use rights				
- Buildings				

- Buildings and land use rights				
- Infrastructure				
Impairment loss				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

- Closing carrying amount of investment property pledged as security for loans;
- Cost of fully depreciated investment property still leased out or held for capital appreciation;
- Other explanations and disclosures.

13 Expenses pending allocation (detailed in Schedule 13-TM-TKV)

	Cuối kỳ	Beginning balance
a) Short-term	30.480.391.703	38.178.756.956
96 TV cable TV subscription fee + Examination and renewal of license in 2022 + fee	0	0
- Accrued costs for mine development work exceeding the Coordinated Business Plan	12.814.259.495	0
- Land rental charges	2.004.042.546	0
- Tools and supplies allocated	13.918.081.303	37.433.964.432
- Allocated asset insurance expenses	715.975.444	385.157.932
- Allocated major repair costs of fixed assets	784.248.371	0
- Regular production expenses	98.765.000	148.291.408
- Other expenses pending allocation	145.019.544	211.343.184
- Server rental expenses	0	0
b) Long-term	137.322.562.301	111.178.334.129
- Implementation of environmental landscape improvement plan for the central production area of Mong Duong Mine 570	8.447.517.669	16.088.413.917
- Exploration drilling costs under the scheme	33.913.711.656	33.913.711.656
- Allocated major repair expenses of fixed assets	28.542.521.301	6.786.203.875
- Subscription charges from 1/1/2024 to 9/1/2025	30.680.411	11.556.062
- Site clearance costs by project	19.852.343.079	20.753.802.525
- Other items (medical software; contract performance guarantee fees; allocation of	292.157.673	1.017.227.419
- Fees for use of geological documents	0	0
Exploration drilling costs for production	46.243.630.512	32.607.418.675
Total:	167.802.954.004	149.357.091.085

14. Other assets

	Closing balance	Beginning balance
a) Short-term	0	0
b) Long-term	0	0
Total:	0	0

15 Borrowings and finance lease liabilities:

Description	Closing balance		During the year		Beginning balance	
	Value	Amount	Increase	Decrease	Value	Amount
		Can be paid				Can be paid
a) Short-term borrowings	159.095.358.185	159.095.358.185	0	0	169.286.161.760	169.286.161.760
- Bank borrowings:	159.095.358.185	159.095.358.185	0	0	169.286.161.760	169.286.161.760
- Borrowings from other parties	0	0				
b) Long-term borrowings (detailed by maturity)	279.120.469.730	279.120.469.730	0	0	283.265.124.703	283.265.124.703
- Bank borrowings:	279.120.469.730	279.120.469.730			283.265.124.703	283.265.124.703
Of which: current portion of long-term debt	35.015.412.910	35.015.412.910		0	82.160.984.973	82.160.984.973
- Term from 1 to under 5 years	0	0			0	0
- Term from 1 to 5 years	74.229.895.000	74.229.895.000	0	0	94.115.199.455	94.115.199.455
- Term from 5 to 10 years	160.780.000.000	160.780.000.000	0		94.473.952.545	94.473.952.545
- Term over 10 years	9.095.161.820	9.095.161.820			12.514.987.730	12.514.987.730
Total:	438.215.827.915	438.215.827.915	0	0	452.551.286.463	452.551.286.463
c) Finance lease liabilities						
Maturity	This year			Previous year		
	Total finance lease payments	Interest paid on lease liabilities	Repayment of principal	Total finance lease payments	Interest paid on lease liabilities	Repayment of principal

Within 1 year						
Over 1 year to 5 years						
Over 5 years						

d) Outstanding overdue borrowings and finance lease liabilities

	Principal	Ending balance Interest	Beginning balance Principal	Interest
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- Borrowings;
 - Finance lease liabilities;
 - Reason for non-payment
- Total

d) Detailed disclosure of borrowings and finance lease liabilities with related parties

16. Trade payables (detailed in Schedule VI-16TM-TKV)	Closing balance		Beginning balance	
	Value	Amount capable of Repayment	Value	Amount capable of Repayment
a) Short-term trade payables	294.557.855.272	294.557.855.272	178.311.419.460	178.311.419.460
- Within TKV	175.442.270.920	175.442.270.920	125.068.536.070	125.068.536.070
* Materials Joint Stock Company - TKV - Vina...	2.744.088.122	2.744.088.122	1.091.554.329	1.091.554.329
* Machinery Manufacturing Joint Stock Company -	24.049.344.822	24.049.344.822	8.906.575.714	8.906.575.714
* Viet Bac Geology Joint Stock Company - TKV	0	-	2.440.070.829	2.440.070.829
* Quang Ninh Mine Chemical Industry Company	5.317.790.617	5.317.790.617	2.417.697.297	2.417.697.297
* Mine construction and installation company - TKV	35.419.166.090	35.419.166.090	42.888.871.914	42.888.871.914
* Mine Geology Joint Stock Company - Vinacomin	-	-	6.263.444.968	6.263.444.968
* Payables to other entities	107.911.881.269	107.911.881.269	61.060.321.019	61.060.321.019
- Outside TKV	119.115.584.352	119.115.584.352	53.242.883.390	53.242.883.390
- Payables to other entities	119.115.584.352	119.115.584.352	53.242.883.390	53.242.883.390
	-	-	-	-
b) Long-term trade payables	19.111.132.239	19.111.132.239	14.451.479.961	14.451.479.961
- Within TKV	-	-	-	-
* Mine construction and installation company - TKV	16.743.431.059	16.743.431.059	14.219.931.822	14.219.931.822,0
- Outside TKV	-	-	0	-
Trang An Underground Construction and Mining				
* Joint Stock Company	699.723.984	699.723.984	231.548.139	231.548.139,0
- Other units	630.302.214	-	-	-
c) Overdue unpaid amounts	-	-	-	-
- Within TKV	-	-	-	-
- Outside TKV	-	-	-	-
- Other units	-	-	-	-
d) Trade payables to related parties (detailed by each counterparty)	-	-	-	-
Total	313.668.987.511	313.668.987.511	192.762.899.421	192.762.899.421

17. Bonds issued (detailed in Schedule VI-17TM-TKV)	Ending balance			Beginning balance		
	Value	Interest rate	Term	Value	Interest rate	Term
17. 1. Ordinary bonds						
a) Bonds issued						
- Issued at par;						
- Issued at discount;						
- Issued at premium.						
Total						
b) Detailed disclosures of bonds held by Related parties						
Total						

18 Preference shares classified as liabilities

- Par value;
- Issued to (management, officers, employees and other parties);
- Redemption terms (time, repurchase price and other basic terms under the issuance contract);
- Amount redeemed during the period;
- Other disclosures.

19 Taxes and other amounts payable, Amounts receivable from the State (detailed in	Opening balance	Payable amount	Amount paid	Closing balance
	Remaining payable	During the year	During the year	Remaining payable
a) Payable	21.063.963.788	268.673.512.170	267.446.109.090	22.291.366.868
- Value added tax:	1.419.622.995	68.830.556.471	65.496.857.112	4.753.322.354
- Special consumption tax:	-	-	0	-
- Import and export duties:	-	-	0	-
- Corporate income tax:	-	-	0	-
- Personal income tax:	-	0	0	-
- Natural resource tax:	19.294.591.833	186.386.246.364	189.241.984.310	16.438.853.887
- Land tax and land rental:	-	1.024.803.555	192.539.888	832.263.667

- Environmental protection tax:	2.700.000	19.284.000	19.992.600	1.991.400
- Other taxes	-	-	0	-
- Fees, charges and other amounts payable:	347.048.960	12.412.621.780	12.494.735.180	264.935.560
b) Receivable	13.386.603.757	8.001.880.685	4.111.855.292	9.496.578.364
- Value added tax:	0	0	0	0
- Special consumption tax:	0	0	0	0
- Import and export duties:	0	0	0	0
- Corporate income tax:	5.473.853.722	0	3.300.000.000	8.773.853.722
- Personal income tax:	4.736.928.610	4.826.059.260	811.855.292	722.724.642
- Natural resource tax:	0	0	0	0
- Land tax and land rental:	3.175.821.425	3.175.821.425	0	0
- Other taxes:	0	0	0	0
- Fees, charges and other amounts payable:	0	0	0	0
Total:	7.677.360.031	276.675.392.855	271.557.964.382	12.794.788.504
20 Accrued expenses:		Closing balance		Beginning balance
1 Accrued brand usage fees		0		0
2 Accrued expenses under coordination regulations		0		0
3 Accrued estimated cost of goods sold for merchandise, Real estate products sold;		0		0
4 Other accruals				0
5 Borrowing interest				0
6 Other items		3.561.830.495		2.254.682.770
- Borrowing interest		0		0
- Other items		0		2.254.682.770
Total:		3.561.830.495		2.254.682.770
21 Dividends and profit payables;		Closing balance		Beginning balance
Total		1.085.796.213		1.105.082.465
		1.085.796.213		1.105.082.465
22 Other payables		Closing balance		Beginning balance
a) Short-term				
- Surplus of assets awaiting resolution;		0		0
- Trade union fee;		676.160.340		676.253.480
- Social activity fund;		1.906.954.967		1.460.922.669
- Health insurance:		0		0
- Party work activity expenses:		269.190.239		64.471.381
- Unemployment insurance;		0		0
- Concentrated expenses payable to the group;		0		0
- Tax payable for retired employees;		0		0
- 1% trade union fee on total income;		0		0
- Risk contingency fund;		0		0
- Allowance for retired employees;		0		0
- Dividends and profit payables;		0		0
- Other payables and accruals		1.338.562.945		1.902.097.311
Total:		4.190.868.491		4.103.744.841
b) Long-term				
- Long-term deposits received		0		0
- Other payables and accruals				0
Total:		0		0
c) Overdue unpaid amounts (detailed by item and reasons for overdue non-payment)				
23 Unearned revenues		Closing balance		Beginning balance
a) Short-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer prog				
- Other unearned revenues.				
Total		0		0
b) Long-term				
- Revenue received in advance;				
- Unearned revenue from traditional customer programs;				
- Other unearned revenues.				
Total:		0		0
c) Possibility of non-performance of contracts with customers				
24 Provisions				
a) Short-term	Value	Amount can be paid	Value	Amount can be paid
- Provision for product warranty;				

- Provision for construction warranty;				
- Restructuring provision;				
- Other provisions;				
+ Haulage distance costs exceeding coefficient				
+ Mine tunnel meters not achieving planned coefficient	0	0	0	0
+ Overburden removal not achieving planned coefficient				
+ Exploration and survey contracting costs	0	0		
+ Accrued major repair costs	0	0		
+ Mine rescue costs	0	0		
+ Regular environmental costs at the unit	0	0		
+ Site clearance costs	0	0		
+ Wastewater treatment costs	0	0		
+ Brand usage fee expenses	0	0		
+ Outsourced tunnel driving costs	0	0		
Total	0	0		

b) Long-term

- Provision for product warranty;				
- Provision for construction warranty;				
- Restructuring provision;				
- Other provisions (centralized costs capitalized into fixed assets)	464.120.633	464.120.633	619.966.108	619.966.108
Total:	464.120.633	464.120.633	619.966.108	619.966.108

25 Deferred income tax assets and deferred income tax liabilities

a Deferred income tax assets:	Closing balance	Beginning balance
- Corporate income tax rate used to determine the value Of deferred income tax assets	20%	20%
- Deferred income tax assets relating to Deductible temporary differences	52.777.042.935	54.640.335.139
b Deferred income tax liabilities	Closing balance	Beginning balance
- Corporate income tax rate used to determine the value Of deferred income tax liabilities		
- Deferred income tax liabilities arising from Taxable temporary differences		
- Offset against deferred income tax assets		

26 Owners' equity:

a Reconciliation of changes in owners' equity

Description	Owner's contributed capital	Items of owners' equity					Retained earnings and other reserves	Total
		Share premium	Bond conversion option	Other owner's capital		Asset revaluation differences	Foreign currency translation reserve	
A	1	2	3	4	5	6	7	8
Beginning balance of	214.183.460.000			0			124.154.749.305	338.338.209.305
- Increase in capital in the previous year	0							0
- Profit in the previous year							31.912.405.659	31.912.405.659
- Other								0
- Decrease in capital in the previous year							53.326.744.689	53.326.744.689
- Loss in the previous year								
- Other				0			0	0
Ending balance of	214.183.460.000	0	0	0	0	0	102.740.410.275	316.923.870.275
Beginning balance of this	214.183.460.000	0	0	0	0	0	102.740.410.275	316.923.870.275
- Increase in capital this year								0
- Profit for this year							6.945.333.206	6.945.333.206
- Other								0
- Decrease in capital this year							40.274.893.501	40.274.893.501
- Loss for this year								0
- Other								0
Ending balance of this	214.183.460.000	0	0	0	0	0	69.410.849.980	283.594.309.980

b Details of owners' contributed capital

Closing balance

Beginning balance

- State capital contribution:	139.219.250.000	139.219.250.000
- Capital contribution of other entities:	74.964.210.000	74.964.210.000
Total	214.183.460.000	214.183.460.000
* Value of bonds converted into shares during the year		
* Quantity of treasury shares		
c Capital transactions with owners	Closing balance	Beginning balance
And distribution of dividends and profits:		
- Owners' contributed capital:		
+ Beginning capital contribution:		
+ Increase in capital contribution during the year:		
+ Decrease in capital contribution during the year:		
+ Decrease in capital contribution during the year:		
+ Ending capital contribution:		
- Dividends and profits distributed:		
d Dividends		
- Dividends declared after the end of the accounting period:		
+ Dividends declared on common shares:		
+ Dividends declared on preference shares:		
- Dividends on cumulative preference shares not yet recognized:		
d Shares	Closing balance	Beginning balance
- Quantity of authorized issuing shares:	21.418.346	21.418.346
- Quantity of issued shares:	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preference shares:	-	-
- Quantity of shares repurchased:	-	-
+ Common shares:	-	-
+ Preference shares:	-	-
- Quantity of outstanding shares in circulation:	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preference shares:		
* Par value per outstanding share:		10,000 VND/share
e Funds of the enterprise:	Closing balance	Beginning balance
- Development investment fund:	7.825.181.705	7.825.181.705
- Enterprise restructuring support fund:		
- Other funds belonging to owners' equity:		
* Bonus and welfare fund	23.852.374.138	19.838.328.294
+ Beginning balance	19.838.328.294	18.722.985.650
+ Increases during the period	29.830.114.901	39.475.606.756
+ Decreases during the period	25.816.069.057	38.360.264.112
(of which: welfare fund used to form fixed assets)	2.056.121.968	2.107.481.093
* Purpose of appropriation and use of the enterprise's funds.		
Income and expenses, gains or losses recognized directly in equity in		
g accordance with the provisions of		
<i>Specific accounting standards:</i>		
27 Revaluation surplus	Closing balance	Same period last year
28 Exchange differences	Closing balance	Same period last year
- Exchange differences arising from translation of financial statements prepared in foreign currencies into VND		
Prepared in foreign currencies into VND		
- Exchange differences arising from other causes		
+ Due to purchases, exchanges and settlements during the period		
+ Due to revaluation of monetary items denominated in foreign currencies		
29 Funding source:	Closing balance	Same period last year
- Funding source granted during the year		
- Administrative/non-business expenditure:		
- Remaining funding source at year-end		
30 Off-balance sheet items	Closing balance	Same period last year
a) Assets held under operating lease: total minimum lease payments		
In the future under operating lease contracts for assets		
That are non-cancellable, by maturity		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		
b) Assets held in custody: the enterprise shall provide detailed disclosures of the quantity, categories, specifications and quality of each type of Assets at period-end.		
- Inventories held in custody, for processing or on entrustment: the enterprise shall provide detailed disclosures of quantity, categories, Specifications and quality at period-end.		

- Goods held for consignment sale, on deposit, pledge or mortgage: the enterprise shall provide detailed disclosures of the quantity, Categories, specifications and quality of each type of goods;
- c) Foreign currencies: the enterprise shall provide detailed disclosures of the quantity of each foreign currency denominated in original currency. Monetary gold shall be presented by quantity in domestic units and international ounces, with value disclosed in USD.
- d) Precious metals and gemstones: the enterprise shall provide detailed disclosures of cost, quantity (in international units) and categories of Precious metals and gemstones.
- d) Written-off bad debts: the enterprise shall provide detailed disclosures of the value (in original currency and VND) of doubtful debts Written off within 10 years from the write-off date by counterparty and reasons for derecognition.
- e) Other information on off-balance sheet items

31 Other information voluntarily disclosed and explained by the enterprise.

VII Supplementary information for the items presented in the statement of profit or loss:

		Unit: VND
	Closing balance	Same period last year
1 Total revenue from sale of goods and rendering of	1.778.681.100.647	2.047.597.785.352
a) Revenue		
- Revenue from sales:	1.773.401.852.691	2.033.876.729.547
- Revenue from services:	5.279.247.956	13.721.055.805
- Revenue from construction contracts (For construction and installation enterprises)		
+ Revenue from construction contracts recognized during the period		
+ Cumulative revenue from construction contracts recognized up to the reporting date		
b) Revenue from related parties		
c) Where revenue from asset leasing is recognized as a lump sum received in advance, the enterprise must provide additional disclosures to compare the difference between this method and recognizing revenue on a straight-line basis over the lease term; along with the potential decline in future profits.		
2 Revenue deductions (code no. 02):	-	-
Including:		
- Trade discount:		
- Sales allowances:		
- Goods returned:		
3 Cost of goods sold (code no. 11)	Closing balance	Same period last year
- Cost of goods sold:		
- Cost of finished goods sold:	1.636.339.457.232	1.865.666.358.405
Of which: accrued cost of goods sold for merchandise,		
Real estate finished products sold includes:		
+ Accrued expense items;		
+ Amount accrued to expenses for each item;		
+ Expected timing of expense incurrence.		
- Cost of services rendered:	3.237.868.796	9.163.203.263
- Carrying amount and disposal costs of investment property		
Sold:		
- Expenses of investment properties business:		
- Value of inventory lost during the period;		
- Value of each type of inventory loss		
Above normal levels during the period;		
- Abnormal costs:		
Charged directly to cost of goods sold;		
- Provision for inventory write-down:		
- Items reducing cost of goods sold.		
Total:	1.639.577.326.028	1.874.829.561.668
4 Financial income:	Closing balance	Same period last year
- Interest on deposits and loans:	66.917.231	74.323.953
- Gain on disposal of investments;	0	0
- Dividends and profit distributions;	0	0
- Foreign exchange gains;	0	0
- Gains from deferred payment sales and settlement discounts;	0	0
- Other financial income.	330.228.957	257.995.297
Total:	397.146.188	332.319.250
5 Financial expenses (code 22)	Closing balance	Same period last year
- Interest expense:	19.617.102.830	11.685.312.715
- Settlement discounts and interest on deferred payment sales:		
- Loss on disposal of financial investments;		
- Foreign exchange losses;		
- Provision for decline in value of trading securities and investment losses;		
- Provision for short-term and long-term financial investments.		
- Other financial expenses		
Total:	19.617.102.830	11.685.312.715

6. Other income	Closing balance	Same period last year
- Disposal of fixed assets;		0
- Penalties collected from customers for contract breaches	0	0
- Gain on revaluation of assets;	0	0
- Penalties received;	0	0
- Tax reductions;	0	0
- Gifts and donations in cash and in kind.	0	0
- Proceeds from projects funded by centralized exploration drilling and environmental funds (following the state audit conclusion)	0	0
- Other items.	305.432.653	518.292.452
Total:	305.432.653	518.292.452
7. Other expenses	Closing balance	Same period last year
- Carrying amount of fixed assets and disposal expenses, Sale of fixed assets;		0
- Adjustments to phase II investment project		0
- Retrospective collections;		0
- Adjustments according to state audit recommendations		0
- Other items.	0	50.343.267
Total:	50.301.688	173.743.248
Selling expenses and general and administrative expenses	Closing balance	Same period last year
8. administrative expenses		
a) General and administrative expenses	96.152.679.538	123.972.194.315
Incurred during the period		
- Management staff costs	73.221.598.407	75.069.309.551
+ Salary;	65.154.987.479	67.303.959.522
+ Insurance and trade union fees	6.984.655.928	6.812.839.029
+ Meal allowance	1.081.955.000	952.511.000
- Energy costs;	3.488.587.589	3.196.395.715
- Management material costs;	4.976.253.224	8.505.386.591
- Depreciation expenses;	1.287.654.314	1.324.380.069
- Party and union activity expenses	2.137.158.634	3.445.720.964
Reversal of provision for receivables from Cam Pha City People's Committee - Resettlement		
- Project	(13.682.515.900)	1.011.552.944
- Termination benefit expenses	1.325.265.500	592.415.750
- Expenses of outsourcing services;	1.113.870.565	628.584.815
- Other expenses:	22.284.807.205	22.379.560.749
b) Selling expenses incurred during the period	15.177.643.994	13.152.220.137
- Selling staff costs	8.558.930.767	7.536.195.129
+ Salary;	7.337.060.422	6.606.380.095
+ Insurance and trade union fees	805.454.345	648.975.034
+ Meal allowance	416.416.000	280.840.000
- Energy costs;	4.346.773.351	3.023.180.398
- Packaging material costs;	405.835.950	827.163.751
- Depreciation expenses;	551.655.562	559.775.618
- Expenses of outsourcing services;	1.028.738.364	917.083.241
- Other expenses:	285.710.000	288.822.000
c) Items reducing selling expenses		
- Other reversals.		
Total:	111.330.323.532	137.124.414.452
9. Operating expenses by nature	Closing balance	Same period last year
a/ Total	1.744.006.935.718	2.007.453.851.362
- Purchased semi-finished products;	0	0
- Raw materials, materials and energy expenses;	386.194.610.663	426.840.974.766
+ Materials	303.419.455.914	354.605.344.580
+ Fuel	14.978.494.616	10.693.331.464
+ Energy	67.796.660.133	61.542.298.722
- Labour cost	743.136.023.807	764.850.595.580
+ Salary;	664.956.233.779	689.144.192.750
+ Insurance and trade union fees	73.274.715.028	71.604.493.830
+ Meal allowance	4.905.075.000	4.101.909.000
- Depreciation expenses	82.306.012.169	75.385.293.148
- Expenses of outsourcing services;	197.659.216.556	308.092.023.390
- Other expenses:	334.711.072.523	432.284.964.478
b/ Coal production	1.740.769.066.922	1.998.290.648.099
- Purchased semi-finished products		
- Raw materials, materials and energy expenses;	385.213.751.828	424.386.320.473
+ Raw materials and supplies cost;	303.419.455.914	354.605.344.580
+ Fuel	14.978.494.616	10.693.331.464
+ Energy	66.815.801.298	59.087.644.429
- Labour cost;	742.871.399.777	764.850.595.580

+ Salary;	664.787.342.749	689.144.192.750
+ Insurance and trade union fees	73.274.715.028	71.604.493.830
+ Meal allowance	4.809.342.000	4.101.909.000
- Depreciation expenses	82.067.401.058	75.385.293.148
- Expenses of outsourcing services;	197.626.396.236	307.497.927.754
- Other expenses;	332.990.118.023	426.170.511.144
c/ Electricity production		
d/ Mineral production		
e/ Explosive materials production		
f/ Construction		
g/ Building materials production		
h/ Mechanical production		
i/ Production of other products		
j/ Service business		
10 Current corporate income tax expense (code 51)	Closing balance	Same period last year
* Corporate income tax expense calculated on taxable income		
For the current year.	0	5.123.836.204
+ Taxable income	-43.185.891.466	25.619.181.019
+ Accounting profit before tax	8.808.625.410	24.635.364.971
* Non-deductible expenses for corporate income tax purposes	507.835.608	983.816.048
Remuneration for non-executive members of the Board of Directors and the Board of Supervision	272.160.000	272.160.000
+ Other expenses	235.675.608	711.656.048
* Deductions from taxable income	52.502.352.484	0
Tunnel excavation expense exceeded the approved factor	52.502.352.484	
+ Excavating earth and rock expense exceeded the approved factor		-
* Adjustments to corporate income tax expense of prior years (*)		-
To current corporate income tax expense of this year.		
* Total current corporate income tax expense:	-	5.123.836.204
11 Deferred corporate income tax expense (code 52)	Closing balance	Same period last year
- Deferred corporate income tax expense arising from Taxable temporary differences:		0
- Deferred corporate income tax expense arising from From reversal of deferred income tax assets:	1.863.292.204	
- Deferred corporate income tax income arising from Deductible temporary differences:		
- Deferred corporate income tax income arising from Unused tax losses and tax incentives:		
- Deferred corporate income tax income arising from reversal of Deferred income tax liabilities:		
- Total deferred corporate income tax expense:	1.863.292.204	0
VII Supplementary information for the items presented in the statement of cash flows (unit: VND)		
1 Non-cash transactions affecting future cash flows	Closing balance	Same period last year
Assets acquired by assuming related liabilities directly Or through finance lease transactions:		
- Acquisition of an enterprise through share issuance		
- Debt-to-equity conversion:		
- Other non-cash transactions		
2. Amounts held by the enterprise But not available for use:		
3. Actual borrowings received during the period:	329.116.269.136	180.754.587.457
- Proceeds from borrowings under standard loan agreements;	329.116.269.136	180.754.587.457
- Proceeds from issuance of ordinary bonds;		
- Proceeds from issuance of convertible bonds;		
- Proceeds from issuance of preference shares Classified as liabilities;		
- Proceeds from bond repurchase transactions Of government bonds and securities repo;		
- Proceeds from other forms of borrowings.		
4. Actual repayment of borrowing principal during the period:	343.451.727.684	367.443.936.365
- Repayment of principal under standard loan agreements;	343.451.727.684	367.443.936.365
- Repayment of ordinary bond principal;		
- Repayment of convertible bond principal;		
- Repayment of preference share principal Classified as liabilities;		
- Payments for repurchase transactions of		

Government bonds and securities repo;

- Repayment of other borrowings

VII Other information:

- 1 Contingent liabilities, commitments and other financial information:
- 2 Events after the end of the accounting period:
- 3 Related party information:
- 4 Presentation of assets, revenue and results by segment (by business lines or geographical areas) in accordance with accounting standard no. 28 "segment"
- 5 Comparative information (changes in information in the financial statements of the previous accounting period)
- 6 Going concern information:
- 7 Other matters:

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai



Quảng ninh, 19 October 2026

DIRECTOR



Lương Thanh Chung